

LBA SNAPSHOT
PRELIMINARY ANALYSIS OF FY 2023 SURPLUS/(DEFICIT)
GENERAL AND EDUCATION TRUST FUNDS
(In Millions)

		FY 2023	
1	COMBINED GENERAL/EDUCATION TRUST FUNDS	PRELIMINARY	BUDGET
2	Beginning Balance, July 1	\$ 361.3	\$ 67.4
3			
4	<u>Revenue:</u>		
5	Estimated Revenue	\$ 2,691.3	\$ 2,691.3
6	Year-to-Date Variance	\$ 207.1	
7	Total Revenue	\$ 2,898.4	\$ 2,691.3
8			
9	<u>Appropriations:</u>		
10	Budget Appropriations	\$ (2,794.0)	\$ (2,790.5)
11	Unbudgeted Appropriations	\$ (30.9)	
12	Legislative Specials	\$ (241.5)	
13	<i>Estimated Lapse</i>	\$ 89.5	\$ 89.5
14	Total Net Appropriations	\$ (2,976.9)	\$ (2,701.0)
15			
18	Cumulative Ending Balance, June 30	\$ 282.8	\$ 57.7
19			
20	<i>Transfer (To)/From Highway Fund</i>	\$ -	\$ -
21	<i>Transfer (To)/From Rainy Day Fund</i>	\$ (183.4)	\$ (36.7)
22			
23	Cumulative Ending Balance After Transfers, June 30	\$ 99.4	\$ 21.0
24	<i>General Fund Surplus/(Deficit)</i>	\$ -	\$ -
25	<i>Education Trust Fund Surplus/(Deficit)</i>	\$ 99.4	\$ 21.0
26			
27	RAINY DAY FUND		
28	Beginning Balance, July 1	\$ 159.9	\$ 121.9
29	Ending Balance, June 30	\$ 343.3	\$ 158.6

Note: Pursuant to RSA 198:39, the Education Trust Fund is nonlapsing.