

HB 1246 - AS INTRODUCED

2024 SESSION

24-2205

10/08

HOUSE BILL

1246

AN ACT relative to allowing for payment of wages in gold or silver.

SPONSORS: Rep. Granger, Straf. 2; Rep. Belcher, Carr. 4; Rep. Coulon, Graf. 5; Rep. Soti, Rock. 35

COMMITTEE: Labor, Industrial and Rehabilitative Services

ANALYSIS

This bill allows employers to pay the weekly or biweekly wages due to employees in gold or silver.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to allowing for payment of wages in gold or silver.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Payment of Wages; Weekly or Biweekly; Gold or Silver Added. Amend RSA 275:43, I(d) - (e) to
2 read as follows:

3 (d) By a payroll card provided that the employer shall provide to the employee at least
4 one free means to withdraw up to and including the full amount of the employee balance in the
5 employee's payroll card or payroll card account during each pay period at a financial institution or
6 other location convenient to the place of employment. None of the employer's costs associated with a
7 payroll card or payroll card account shall be passed on to the employee; ~~or~~

8 (e) With checks on a financial institution convenient to the place of employment where
9 suitable arrangements are made for the cashing of such checks by employees for the full amount of
10 the wages due; provided, however, that if an employer elects to pay employees as specified in
11 subparagraphs (b), (c), or (d), the employer shall offer employees the option of being paid as specified
12 in subparagraph (e), and further provided that all wages in the nature of health and welfare fund or
13 pension fund contributions required pursuant to a health and welfare fund trust agreement, pension
14 fund trust agreement, collective bargaining agreement, or other agreement adopted for the benefit of
15 employees and agreed to by the employer shall be paid by every such employer within 30 days of the
16 date of demand for such payment, the payment to be made to the administrator or other designated
17 official of the applicable health and welfare or pension trust fund; **or**

18 ***(f) With gold or silver.***

19 2 Effective Date. This act shall take effect 60 days after its passage.