

Amendment to HB 1518-FN

1 Amend the bill by replacing all after section 1 with the following:

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3 2 Electric Renewable Portfolio Standards; Electric Renewable Energy Classes. Amend RSA 362-
4 F:4, I (c) to read as follows:

5 (c) Hydrogen derived from biomass fuels, **water**, or methane gas.

6 3 Electric Renewable Portfolio Standards; Renewable Energy Fund. Amend RSA 362-F:10, II-
7 III to read as follows:

8 II. In lieu of meeting the portfolio requirements of RSA 362-F:3 for a given year if, and to the
9 extent sufficient certificates are not otherwise available at a price below the amounts specified in
10 this paragraph, an electricity provider may, at the time of report submission for that year under RSA
11 362-F:8, make payment to the commission at the following rates for each megawatt-hour not met for
12 a given class obligation through the acquisition of certificates:

13 (a) Class I-\$55, except for that portion of the class electric renewable portfolio standards
14 to be met by qualifying renewable energy technologies producing useful thermal energy under RSA
15 362-F:3 which shall be [~~\$25~~] **\$55** beginning January 1, [~~2013~~] **2020**.

16 (b) Class II-\$55.

17 (c) Class III-~~[\$31.50]~~ **\$55 beginning January 1, 2020**.

18 (d) Class IV-~~[\$26.50]~~ **\$55 beginning January 1, 2020**

19 III.(a) Beginning in 2013 **for Class I (except for useful thermal energy under RSA 362-**
20 **F:3) and Class II, and beginning in 2021 for Class I qualifying renewable energy**
21 **technologies producing useful thermal energy under RSA 362-F:3, Class III, and Class IV,**
22 the commission shall adjust these rates by January 31 of each year using **1/2 of** the Consumer Price
23 Index as published by the Bureau of Labor Statistics of the United States Department of Labor [~~for~~
24 ~~classes III and IV and 1/2 of such Index for classes I and II~~].

25 (b) [~~In lieu of the adjustments under subparagraph (a) for class III in 2015 and 2016, the~~
26 ~~class rate in each of those years shall be \$45. In lieu of the adjustments under subparagraph (a) for~~
27 ~~class III in 2017, 2018, and 2019, the class rate in each of those years shall be \$55.~~

28 (c) ~~By January 31, 2020 the commission shall compute the 2020 class III rate to equal~~
29 ~~the rate that would have resulted in 2020 by the application of subparagraph (a) to the 2013 rate~~
30 ~~and each subsequent year's rate to 2020.~~

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1 ~~(d) In 2021 and thereafter, the class III rate shall be determined by application of~~
2 ~~subparagraph (a) to the prior year's rate]~~ ***The 2019 class rates for all classes are those in effect***
3 ***on December 1, 2019 as posted by the commission.***

4 4 Effective Date. This act shall take effect 60 days after its passage.

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AMENDED ANALYSIS

This bill sets the alternative compliance payment at \$55 per megawatt hour to the renewable energy fund for electric distribution utility requirements not satisfied by renewable energy credits.

This bill also changes the rate adjustments for certain class obligations.