

STATE OF NEW HAMPSHIRE
CANNON MOUNTAIN SUMMARY
FINANCIAL SUMMARY

Source - Statement of Appropriation; Park Annual Reports

OPERATIONS ACCOUNT (3703) / SCHOOL & RENTAL ACCOUNT (3704)											
	ACTUALS								Projected		
	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
Revenue		5,688,774	5,754,950	6,152,645	7,514,905	6,131,916	7,245,393	7,560,903	7,450,000	7,550,000	7,650,000
Expenditures - Includes COGS		5,238,434	5,367,530	5,752,720	6,218,970	6,425,507	6,423,489	7,236,000	7,150,000	7,050,000	7,150,000
Net Revenue		450,340	387,420	399,925	1,295,935	(293,591)	821,904	324,903	300,000	500,000	500,000
Transfer out to Parks					(800,000)		(650,000)	(324,903)	(300,000)	-	-
Transfer to Fish & Game							(50,000)				
Transfer to Cannon Cap Impr Fund							(62,913)			(500,000)	(500,000)
Beginning Balance		(1,459,425)	(1,009,085)	(621,665)	(221,740)	274,195	(19,396)	39,595	39,595	39,595	39,595
Ending Balance (Not adj for Enc)	(1,459,425)	(1,009,085)	(621,665)	(221,740)	274,195	(19,396)	39,595	39,595	39,595	39,595	39,595
CANNON CAPITAL IMPROVEMENT FUND (3705)											
Revenue * - (Primarily Sunapee Lease)		481,232	566,753	565,023	565,557	620,815	502,280	615,399	642,260	662,000	681,000
Debt Service		560,620	500,943	469,039	475,460	612,705	642,357	630,254	650,926	656,670	685,237
Net Revenue		(79,388)	65,810	95,984	90,097	8,110	(140,077)	(14,855)	(8,666)	5,330	(4,237)
Transfer from Cannon Operating							62,913	-		500,000	500,000
Beginning Balance		(415,820)	(495,208)	(429,398)	(333,414)	(243,317)	(235,207)	(312,371)	(327,226)	(335,892)	169,438
Ending Balance	(415,820)	(495,208)	(429,398)	(333,414)	(243,317)	(235,207)	(312,371)	(327,226)	(335,892)	169,438	665,201
<p>* - FY 10 Base Pmt of \$200,159 due in June 2010 (FY 10), was received in July 2010 (FY 11) and recorded as FY 11 revenue. This schedule reports payment properly as FY 10.</p>											