

CAPITAL BUDGET OVERVIEW COMMITTEE

MINUTES

April 14, 2011

The Capital Budget Overview Committee met on Thursday, April 14, 2011 at 3:00 p.m. in Room 201 of the Legislative Office Building.

The following members were in attendance:

Representative Gene Chandler, Chairman
Representative William Belvin, Clerk
Representative Walter Kolodziej
Representative Ken Weyler
Representative William Smith
Senator David Boutin, Vice Chairman
Senator Sylvia Larsen
Senator James Rausch

Chairman Chandler called the meeting to order at 3:02 p.m.

ACCEPTANCE OF MINUTES:

On a motion by Senator Boutin, seconded by Representative Weyler, that the minutes of the January 25, 2011 meeting be accepted as written. MOTION ADOPTED.

NEW BUSINESS:

RSA 9:26-a PROHIBITED CHANGES:

CAP 11-006 The Adjutant General's Department – Brigadier General (retired) Stephen Burritt, Deputy Adjutant General presented the request and responded to questions of the Committee. Stephanie Milender, Administrator, The Adjutant General's Department was also present to respond to questions of the Committee.

On a motion by Senator Rausch, seconded by Representative Weyler, that the Committee approve the request of the Adjutant General's Department to remove an abandoned underground storage tank located at the Manchester Armory, as specified in the request dated December 17, 2010. MOTION ADOPTED.

RSA 195-D:5, XVIII GENERAL GRANT OF POWERS:

CAP 11-015 University System of New Hampshire – Erik Gross, Associate Treasurer, University System of New Hampshire, presented the request and responded to questions of the Committee. Also present were Edward MacKay, Chancellor, Kathleen Salisbury, Associate Vice Chancellor for Government Affairs and Bill Haverly, Director of Capital Planning & Development, University System of New Hampshire.

On a motion Senator Boutin, seconded by Senator Larsen, that the Committee approve the request of the University System of New Hampshire to incur new project indebtedness not to exceed \$7,000,000 in the form of tax exempt bonds and to participate in all transactions relating to the issuance, sale and delivery by the New Hampshire Health and Education Facilities Authority ("NHHEFA") of the related sub-series of its "University System of New Hampshire Issue, Series 2011" Bonds ("Series 2011 Bonds") to be issued in a total principal amount not to exceed \$55 million in one or more series to (1) refund USNH's Series 2001 bonds in the amount of \$42,570,000 and (2) to finance the acquisition, construction, renovation, equipping and/or improvements to existing revenue-producing student-related facilities in an amount not to exceed \$7,000,000, and (3) to finance such related issuance, capitalized interest, bond insurance and other costs as may be required and under no circumstances will the State be obligated, directly or indirectly, for the payment of, or interest on, any obligation issued to finance such projects, as specified in the request dated March 25, 2011. MOTION ADOPTED. (7-Yes, 1-No)

RSA 282-A:112, V, DUTIES AND POWERS OF COMMISSIONER:

CAP 11-019 Department of Employment Security – Michael Randall, Counsel, Legal Bureau, Department of Employment Security, presented the request and responded to questions of the Committee. Ernest Liakas, Supervisor V, Department of Employment Security was also present to respond to questions of the Committee.

On a motion by Senator Larsen, seconded by Representative Weyler, that the Committee approve the request of the Department of Employment Security to purchase and install an indoor and outdoor video camera and recorder at sixteen (16) New Hampshire Employment Security facilities throughout the state and approval to expend an amount not to exceed \$116,537 in federal funds to accomplish this project, as specified in the request dated April 7, 2011. MOTION ADOPTED.

MISCELLANEOUS:

INFORMATIONAL ITEMS:

CAP 11-013 Department of Administrative Services – Michael Connor, Director, Plant and Property Management, Department of Administrative Services responded to questions of the Committee regarding Administrative Services' Public Works Design and Construction's Capital Budget and Maintenance Projects Monthly.

The informational items were accepted and placed on file.

DATE OF NEXT MEETING AND ADJOURNMENT:

On a motion by Senator Boutin that the meeting adjourn and the next meeting of the Capital Budget Overview Committee be at the Call of the Chair. MOTION ADOPTED (Where upon the meeting adjourned.)