From: Rounds, Kerrin

To: <u>Jonah Fjeldsted</u>; <u>Kevin Ripple</u>

Subject: #44

Date: Wednesday, March 3, 2021 6:07:04 PM

As delineated in HB2 there are two scenarios for how this project could be funded. In the first instance the department is instructed to identify potential sources of federal funds (such as federal stimulus dollars). If these dollars do not materialize, the intent is to provide bonding authority to fund the remaining capital expense.