



New Hampshire Retirement System  
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February 22, 2021

The Honorable Lynne Ober, Chairwoman  
Division 1 – House Finance Committee  
33 North State St, Legislative Office Building Rm 210-211  
Concord, NH 03301-6334

Dear Chairwoman Ober:

As you are aware, the New Hampshire Retirement System is a component unit of state government, funded by a separate pension trust under the oversight of its Board of Trustees, and not the state's general fund. Accordingly, the financial implications of NHRS staffing decisions are effectively a pass-through in terms of the state's budget.

That being said, our responses to the questions posed in your letter dated February 19, 2021, are presented in *italics* after each question below:

1. What new full-time staff has been added to your budget?
  - a. Cost for each staff member added (salary, benefits, IT, telecom, desk, equipment, office space).
  - b. Brief description of the need for each staff member added.

*No new full-time staff has been added to the NHRS budget for the FY 2022/2023 biennium. 71 full-time positions were authorized by the NHRS Board of Trustees for the FY 2022/2023 budget, which is the same number authorized for the previous biennium.*

2. What new part-time staff has been added to your budget?
  - a. Cost for each staff member added (salary, benefits, IT, telecom, desk, equipment, office space).
  - b. Brief description of the need for each staff member added

*No new part-time staff has been added to the NHRS budget for the FY 2022/2023 biennium.*

3. What positions had to be eliminated in order to meet the governor's budget requirements?
  - a. Cost for each staff member added (salary, benefits, IT, telecom, desk, equipment, office space).
  - b. Brief description of the need for each staff member added.
  - c. How will work done by this position be accomplished without the position?

*No positions were eliminated in the FY 2022/2023 budget adopted by the NHRS Board of Trustees at its September 8, 2020 meeting.*

4. Is your agency adequately staffed to complete all work assigned to your agency in state law?

*At this time, the NHRS Board of Trustees has authorized staffing levels that allow NHRS to administer its statutory responsibilities.*

5. If the answer to Q. 4 is no, please describe.
  - a. If we cannot add adequate staffing, should we consider suspending that law for the biennium?

*This question is not applicable.*

6. What things are you doing (found in state law) that could be eliminated and why?

*None identified at this time.*

7. What priorities did you have that were not funded? Cost? Description? Impact of not funding?

*None identified at this time.*

8. Please be prepared to discuss any HB2 sections that apply to your agency.

*As of the writing of this letter, NHRS is not yet aware of any HB2 sections that apply to the retirement system.*

We look forward to speaking with you during our scheduled time slot, during which we would be happy to discuss with the committee these answers as well as the FY 2022/2023 budget adopted by the NHRS Board of Trustees. Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read "George Lagos", with a horizontal line extending to the right.

George Lagos  
NHRS Executive Director