



NH SENATE PRESS RELEASE

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Senator Dietsch Praises Bipartisan Committee Vote to Save NH Small Businesses Money and Time

CONCORD—Today, the Senate Ways and Means Committee voted 3-1 in support of SB 223-FN, increasing the minimum gross business income required for filing a business profits tax return.

After the vote, prime sponsor Senator Jeanne Dietsch (D-Peterborough) released the following statement:

“Current New Hampshire tax law requires small businesses to file onerous and imposing documents, even though those businesses owe no business profits taxes. I’m proud to lead the legislative effort to ameliorate this burdensome requirement that costs our smallest Granite State businesses time and money by raising the floor companies that must file a business profits tax return, from \$50,000 to \$75,000, and I’m grateful for the committee vote today in support of SB 223.”

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