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SB 12 Becomes Law, Establishing NH College Graduate Retention Incentive Partnership

CONCORD—On Saturday, Senator Kahn’s bill, SB 12, became law without the governor’s signature. This law establishes the New Hampshire college graduate retention incentive partnership program (GRIP) and will help to retain two and four-year college graduates in New Hampshire after graduation. New Hampshire employers agree to pay recent NH college graduates a \$1,000 incentive, through a bonus or direct payment to a student loan lender, at the end of each year of employment for four years. In exchange, the participating employers will be able to post available positions on the NH Department of Business and Economic Affairs’ Live Free website, and marketing of these firms and the website would be done by the NH College and University Council’s 22 member institutions.

Senator Jay Kahn (D-Keene) released the following statement about the bill:

“SB 12 becoming law is great news for workforce development and graduate retention efforts in New Hampshire. I appreciate the broad support for the NH College Graduate Retention Incentive Partnership (GRIP) from the BIA, NH Department of Business and Economic Affairs, NH College and University Council, Stay Work Play NH, and Fidelity Investments and I look forward to working with these entities to implement GRIP and promote New Hampshire workforce opportunities to high school and college graduates.”

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