

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: July 13, 2022

FROM: Michael A. Morrell
Acting Administrative Rules Director

AT (OFFICE): Legislative Services

SUBJECT: Final Proposal 2022-87 NH Department of Revenue Administration on Interest and Dividends Tax

To: File

Attached are Rebecca Ricard's comments on Final Proposal 2022-87 from the Department of Revenue Administration regarding the readoption and readoption with amendment of various section of Rev 700, rules on Interest and Dividends Tax.

There are substantive comments on pages 4, 5, 7, 8, 14, and 15. In addition, there are notes to JLCAR on page 1 and 2. The substantive comments include unclear comments on what is defined as an individual versus what is defined as a person, the citation of another section of the rule, and the use of "may" versus "shall". Additionally, there are several editorial comments made through out the proposal.

The notes to JLCAR relates to differentiating between the different types of interest discussed in the rules.