

Senate Passed
Combined General and Education Trust Fund
Surplus Statement Summary

	FY 2021	FY 2022	FY 2023
Beginning Balance	\$ (54,407)	\$ 5,496	\$ 69,795
Total Revenue	\$ 2,948,200	\$ 2,801,638	\$ 2,691,295
Total Net Appropriations	<u>\$ (2,885,952)</u>	<u>\$ (2,687,339)</u>	<u>\$ (2,702,498)</u>
Cumulative Balance	\$ 7,841	\$ 119,795	\$ 58,592
<i>Transfer to Highway Fund</i>	\$ -	\$ (50,000)	\$ -
<i>Transfer to Rainy Day Fund</i>	\$ (2,345)	\$ -	\$ (34,889)
Ending Balance	\$ 5,496	\$ 69,795	\$ 23,703
<i>General Fund Share</i>	\$ -	\$ 12,654	\$ -
<i>Education Trust Fund Share</i>	\$ 5,496	\$ 57,141	\$ 23,703
Rainy Day Fund Balance	\$ 117,845	\$ 117,845	\$ 152,734

STATE OF NEW HAMPSHIRE											
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS											
COMBINED GENERAL AND EDUCATION TRUST FUNDS											
(Dollars in Thousands)											
	FY 2021			FY 2022			FY 2023				
	Governor	House	Senate	Governor	House	Senate	Governor	House	Senate		
1	Beginning Balance, July 1	\$ (54,400)	\$ (54,407)	\$ (54,407)	\$ 5,500	\$ 19,896	\$ 5,496	\$ 5,830	\$ 67,144	\$ 69,795	1
2											2
3	Revenues:										3
4	Estimated Revenues	2,687,300	2,725,700	2,885,700	2,748,000	2,764,000	2,934,100	2,799,900	2,800,500	2,971,800	4
5	Revenue Adjustments	62,500	62,500	62,500	(22,510)	(14,663)	(132,462)	(29,690)	(118,063)	(280,505)	5
6	Total Revenues	2,749,800	2,788,200	2,948,200	2,725,490	2,749,337	2,801,638	2,770,210	2,682,437	2,691,295	6
7											7
8	Appropriations:										8
9	Budget Appropriations	(2,796,000)	(2,796,021)	(2,796,021)	(2,759,400)	(2,753,274)	(2,698,163)	(2,834,400)	(2,830,815)	(2,768,000)	9
10	Appropriation Adjustments	(74,300)	(76,206)	(240,431)	(32,760)	(19,815)	(53,976)	(1,400)	17,968	(23,998)	10
11	Less Lapses	150,500	150,500	150,500	67,000	71,000	64,800	92,000	98,200	89,500	11
12	Total Appropriations	(2,719,800)	(2,721,727)	(2,885,952)	(2,725,160)	(2,702,089)	(2,687,339)	(2,743,800)	(2,714,647)	(2,702,498)	12
13											13
14	Current Year Balance	30,000	66,473	62,248	330	47,248	114,299	26,410	(32,210)	(11,203)	14
15											15
16	Cumulative Ending Balance, June 30	(24,400)	12,066	7,841	5,830	67,144	119,795	32,240	34,934	58,592	16
17											17
18	Transfer (To) Highway Fund	-	-	-	-	-	(50,000)	-	-	-	18
19	Transfer (To)/From Rainy Day Fund	29,900	7,830	(2,345)	-	-	-	(70)	(34,934)	(34,889)	19
20											20
21	Balance After Transfers, June 30	\$ 5,500	\$ 19,896	\$ 5,496	\$ 5,830	\$ 67,144	\$ 69,795	\$ 32,170	\$ -	\$ 23,703	21
22											22
23											23
24	Rainy Day Fund Balance (Current = \$115.5M)	\$ 85,600	\$ 107,670	\$ 117,845	\$ 85,600	\$ 107,670	\$ 117,845	\$ 85,670	\$ 142,604	\$ 152,734	24

STATE OF NEW HAMPSHIRE		SCHEDULE 2									LBA
ADJUSTMENTS - SCHEDULE 2											6/3/2021
GENERAL FUND											
(Dollars in Thousands)											
		FY 2021			FY 2022			FY 2023			
		Governor	House	Senate	Governor	House	Senate	Governor	House	Senate	
1	REVENUE ADJUSTMENTS:										1
2	HB 1 - DRA Auditor Position Revenue				500	500	500	2,100	4,100	2,100	2
3	HB 2 - Interest and Dividends Tax Phase Out							(6,300)	(6,300)	(6,300)	3
4	HB 2 - Decrease Meals and Rooms Tax Rate to 8.5%				(18,480)	(11,100)	(11,100)	(18,480)	(18,400)	(18,400)	4
5	HB 2 - BET Threshold Increase to \$250,000				(380)			(210)	(280)	(280)	5
6	HB 2 - Decrease BET Rate 0.55%				(780)	(800)	(800)	(1,210)	(1,200)	(1,200)	6
7	HB 2 - BET change impact on BPT credits				2,250			6,520			7
8	HB 2 - Business Taxes Credit Carryforward Provisions					(2,400)	(2,400)		(6,700)	(6,700)	8
9	HB 2 - Single Sales Factor Delay (HB 281)								16,200		9
10	HB 2 - Relative to Certain Liquor License Fees (HB 591)					37			37		10
11	HB 2 - Decrease BPT Rate to 7.6%					(1,300)	(1,300)		(3,600)	(3,600)	11
12	HB 2 - PPP Business Tax exemption						(20,600)			(35,600)	12
13	HB 2 - Meals and Rooms Municipal Revenue Fund (30%)						(92,567)			(92,567)	13
14	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ -	\$ -	\$ (16,890)	\$ (15,063)	\$ (128,267)	\$ (17,580)	\$ (16,143)	\$ (165,590)	14
15											15
16	APPROPRIATION ADJUSTMENTS:										16
17	Statutory/Fiscal/G&C Estimated Appropriations	(11,800)	(11,800)	(11,800)							17
18	GAAP Adjustments (27th Pay Period)							13,600	13,600	13,600	18
19	HB 1 - DoIT Shared Services Positions					(233)	(721)		(242)	(758)	19
20	HB 1 - DoIT Network Switches and Software Licenses						(40)			(151)	20
21	HB 1 - DHHS Personnel Reduction					11,300	11,300		11,300	11,300	21
22	HB 1 - DHHS Department Wide Reduction					30,000			20,000		22
23	HB 2 - Affordable Housing Fund			(25,000)							23
24	HB 2 - State Employee Payraise						(5,750)			(10,250)	24
25	HB 2 - DMAVS, Veteran Support Services			(1,500)	(1,500)						25
26	HB 2 - National Guard Enlistment Incentive Program			(25)							26
27	HB 2 - Justice, Internet Crimes Against Children				(500)	(250)	(250)		(250)	(250)	27
28	HB 2 - FRM Victim's Contribution Recovery Fund				(1,000)		(5,000)			(5,000)	28
29	HB 2 - DNCR State Parks Projects				(2,017)	(1,002)					29
30	HB 2 - Hampton Beach area commission			(20)							30
31	HB 2 - BFA Regional Economic Corporations						(200)			(200)	31
32	HB 2 - Agriculture Animal Records Database								(250)	(250)	32
33	HB 2 - Agriculture Cost of Care			(100)							33
34	HB 2 - Agriculture Data Entry Position						(53)			(58)	34
35	HB 2 - Corrections Body Worn Cameras			(720)							35
36	HB 2 - Safety Body Worn and Dashboard Camera Fund				(1,000)	(1,000)	(1,000)				36
37	HB 2 - Law Enforcement Misconduct Complaints								(100)	(100)	37
38	HB 2 - Safety Granite Shield			(2,988)							38
39	HB 2 - Fire Standards and EMS Fund						(300)			(300)	39
40	HB 2 - Environmental Services State Aid Grants			(15,577)							40
41	HB 2 - DOT Conway Bypass Payback			(7,000)							41
42	HB 2 - DOT Discretionary Grant Match						(5,000)				42
43	HB 2 - DOT Betterment and Fleet Vehicles					(19,000)	(11,000)				43
44	HB 2 - DOT Calef Hill Road						(3,250)				44
45	HB 2 - DHHS, Alvarez & Marsal Financial Review				(10,043)	(3,300)	(3,300)				45
46	HB 2 - DHHS, Senior Support Services			(1,500)	(1,500)						46

STATE OF NEW HAMPSHIRE		SCHEDULE 2									LBA
ADJUSTMENTS - SCHEDULE 2											6/3/2021
GENERAL FUND											
(Dollars in Thousands)											
		FY 2021			FY 2022			FY 2023			
		Governor	House	Senate	Governor	House	Senate	Governor	House	Senate	
47	HB 2 - DHHS - Expanded and Continued Admission				(200)						47
48	HB 2 - SYSC Study Commission					(100)					48
49	HB 2 - SYSC Closure Job Training					(500)					49
50	HB 2 - SYSC Closure Contingency					(2,050)					50
51	HB 2 - MMIS Appropriation					(12,402)	(12,402)		(13,032)	(13,032)	51
52	HB 2 - DHHS Contracts and Procurement						(644)			(811)	52
53	HB 2 - DHHS SNAP Incentive Program						(150)			-	53
54	HB 2 - DHHS Sununu Youth Services Center						(9,000)			(9,000)	54
55	HB 2 - DHHS Forensic Psychiatric Hospital			(30,000)							55
56	HB 2 - DHHS - Transitional Housing			(6,000)							56
57	HB 2 - DHHS Dental Benefit									(1,460)	57
58	HB 2 - DHHS Juvenile Diversion						(300)			(300)	58
59	HB 2 - Veterans Home Master Plan			(80)							59
60	HB 2 - Pay off Lottery Building Mortgage			(2,715)							60
61	HB 2 - Governor's Scholarship Program			(6,000)							61
62	HB 2 - Dual and Concurrent Enrollment					(1,500)	(1,500)		(1,500)	(1,500)	62
63	HB 2 - Higher Education Merger Commission					(1,500)					63
64	HB 1 - Intermediate Care Facilities (FI Am 1885s)					-	(167)				64
65	HB 2 - Child Protective Service Workers (FI Am 1816s)					-	(520)			(557)	65
66	HB 2 - Community collab., parental assist. (FI Am 1866s)					-	(600)			(600)	66
67	TOTAL APPROPRIATION ADJUSTMENTS	\$ (11,800)	\$ (11,800)	\$ (111,025)	\$ (17,760)	\$ (1,537)	\$ (49,847)	\$ 13,600	\$ 29,526	\$ (19,677)	67

STATE OF NEW HAMPSHIRE		SCHEDULE 1									LBA
COMPARATIVE STATEMENT OF REVENUE											6/3/2021
GENERAL FUND											
(Dollars in Thousands)											
		FY 2021			FY 2022			FY 2023			
		Governor	House	Senate	Governor	House	Senate	Governor	House	Senate	
1	Business Profits Tax	\$ 440,500	\$ 461,000	\$ 530,500	\$ 450,300	\$ 466,900	\$ 549,600	\$ 472,800	\$ 479,200	\$ 567,100	1
2	Business Enterprise Tax	43,300	45,500	52,400	44,300	46,100	54,300	25,400	47,300	56,000	2
3	<i>Subtotal</i>	<i>\$ 483,800</i>	<i>\$ 506,500</i>	<i>\$ 582,900</i>	<i>\$ 494,600</i>	<i>\$ 513,000</i>	<i>\$ 603,900</i>	<i>\$ 498,200</i>	<i>\$ 526,500</i>	<i>\$ 623,100</i>	3
4	Meals & Rooms	302,600	301,700	310,800	333,600	330,800	332,500	352,300	349,200	349,100	4
5	Tobacco Tax	141,600	138,800	138,600	138,700	137,100	138,600	134,600	134,700	134,400	5
6	Transfers from Liquor Sales	128,400	129,000	133,000	136,700	138,000	137,600	136,300	138,000	137,200	6
7	Interest & Dividends Tax	131,200	128,800	131,500	138,100	136,500	138,000	140,900	138,000	142,100	7
8	Insurance Tax	128,000	130,000	135,000	127,000	128,000	130,000	133,300	134,000	135,000	8
9	Communications Tax	38,800	38,800	39,100	38,800	38,800	39,100	38,800	38,800	39,100	9
10	Real Estate Transfer Tax	128,900	130,000	136,700	122,400	121,900	132,500	113,700	114,600	121,900	10
11	Court Fines & Fees	11,300	12,300	12,300	11,900	12,600	12,700	12,600	12,700	13,000	11
12	Securities Revenue	43,000	41,300	41,300	43,000	42,000	42,000	43,000	42,500	42,500	12
13	Beer Tax	13,000	13,200	13,200	13,100	13,200	13,200	13,100	13,200	13,200	13
14	Other	62,800	64,800	62,400	68,100	68,100	66,000	70,100	70,100	68,300	14
15	Tobacco Settlement	-	-	7,800	-	-	-	-	-	-	15
16	Medicaid Recovery	3,000	3,300	3,300	2,700	2,700	2,700	2,500	2,500	2,500	16
17	TOTAL GENERAL FUND	\$ 1,616,400	\$ 1,638,500	\$ 1,747,900	\$ 1,668,700	\$ 1,682,700	\$ 1,788,800	\$ 1,689,400	\$ 1,714,800	\$ 1,821,400	17

STATE OF NEW HAMPSHIRE		SCHEDULE 3									LBA
COMPARATIVE STATEMENT OF REVENUE											6/3/2021
EDUCATION TRUST FUND											
(Dollars in Thousands)											
		FY 2021			FY 2022			FY 2023			
		Governor	House	Senate	Governor	House	Senate	Governor	House	Senate	
1	Business Profits Tax	\$ 106,600	\$ 108,200	\$ 124,500	\$ 109,000	\$ 109,500	\$ 128,900	\$ 114,400	\$ 112,400	\$ 133,000	1
2	Business Enterprise Tax	216,500	222,300	255,800	221,300	225,200	265,000	253,500	231,100	273,500	2
3	<i>Subtotal</i>	<i>\$ 323,100</i>	<i>\$ 330,500</i>	<i>\$ 380,300</i>	<i>\$ 330,300</i>	<i>\$ 334,700</i>	<i>\$ 393,900</i>	<i>\$ 367,900</i>	<i>\$ 343,500</i>	<i>\$ 406,500</i>	3
4	Meals & Rooms	9,300	9,300	9,600	10,300	10,200	10,300	10,900	10,800	10,800	4
5	Tobacco Tax	109,800	109,000	108,900	109,000	107,700	108,900	105,700	105,800	105,600	5
6	Real Estate Transfer Tax	64,300	64,000	67,300	61,100	60,100	65,300	56,800	56,400	60,000	6
7	Transfer from Lottery	120,600	130,600	128,000	125,000	125,000	125,000	127,500	127,500	127,500	7
8	Tobacco Settlement	38,400	38,400	40,000	38,200	38,200	38,200	36,300	36,300	36,300	8
9	Utility Property Tax	42,300	42,300	40,600	42,300	42,300	40,600	42,300	42,300	40,600	9
10	Statewide Education Property Tax (SWEPT)	363,100	363,100	363,100	363,100	363,100	363,100	363,100	363,100	363,100	10
11	TOTAL EDUCATION TRUST FUND	\$ 1,070,900	\$ 1,087,200	\$ 1,137,800	\$ 1,079,300	\$ 1,081,300	\$ 1,145,300	\$ 1,110,500	\$ 1,085,700	\$ 1,150,400	11

STATE OF NEW HAMPSHIRE		SCHEDULE 4									LBA
ADJUSTMENTS - SCHEDULE 2											6/3/2021
EDUCATION TRUST FUND											
(Dollars in Thousands)											
		FY 2021			FY 2022			FY 2023			
		Governor	House	Senate	Governor	House	Senate	Governor	House	Senate	
REVENUE ADJUSTMENTS:											
1	Ch.346:237, L'19 - Designated Education Aid	62,500	62,500	62,500							1
2	HB 1 - DRA Auditor Position Revenue				200	200	200	1,100	2,100	1,100	2
3	HB 1 - Eliminate Lottery Mortgage Payments						205			205	3
4	HB 2 - Decrease Meals and Rooms Tax Rate to 8.5%				(570)	(300)	(300)	(570)	(600)	(600)	4
5	HB 2 - BET Threshold Increase to \$250,000				(1,920)			(2,090)	(2,820)	(2,820)	5
6	HB 2 - Decrease BET Rate 0.55%				(3,880)	(3,900)	(3,900)	(12,130)	(12,100)	(12,100)	6
7	HB 2 - BET change impact on BPT credits				550			1,580			7
8	HB 2 - Business Taxes Credit Carryforward Provisions					(1,600)	(1,600)		(4,300)	(4,300)	8
9	HB 2 - Single Sales Factor Delay (HB 281)								3,800		9
10	HB 2 - Historic Horse Racing (HB 626)					6,000	6,000		12,000	12,000	10
11	HB 2 - SWEPT Reduction of \$100M								(100,000)	(100,000)	11
12	HB 2 - PPP Business Tax exemption						(4,800)			(8,400)	12
13	TOTAL REVENUE ADJUSTMENTS	\$ 62,500	\$ 62,500	\$ 62,500	\$ (5,620)	\$ 400	\$ (4,195)	\$ (12,110)	\$ (101,920)	\$ (114,915)	13
14											
APPROPRIATION ADJUSTMENTS:											
16	Ch.346:237, L'19 - Designated Education Aid	(62,500)	(62,500)	(62,500)							16
17	HB 2 - Public School Infrastructure Fund				(15,000)	(1,000)	(1,000)	(15,000)	(1,000)	(1,000)	17
18	HB 2 - Kindergarten Adequate Education Grants		(1,906)	(1,906)							18
19	HB 2 - Building Aid			(30,000)		(17,278)			(10,558)		19
20	HB 2 - Education Relief Aid			(35,000)							20
21	HB 2 - Education Freedom Accounts						(129)			(3,321)	21
22	HB 2 - Student Data Collection and Reporting System						(3,000)				22
23	TOTAL APPROPRIATION ADJUSTMENTS	\$ (62,500)	\$ (64,406)	\$ (129,406)	\$ (15,000)	\$ (18,278)	\$ (4,129)	\$ (15,000)	\$ (11,558)	\$ (4,321)	23