

LBA SNAPSHOT
ANALYSIS OF FY 2020 SURPLUS/(DEFICIT)
GENERAL AND EDUCATION TRUST FUNDS
(In Millions)

		FY 2020		
1	COMBINED GENERAL/EDUCATION TRUST FUND	BUDGET	CAFR	VARIANCE
2	Beginning Balance, July 1	\$ 211.5	\$ 208.9	\$ (2.6)
3				
4	<u>Revenue:</u>			
5	Total Revenue	\$ 2,626.1	\$ 2,520.2	\$ (105.9)
6				
7	<u>Appropriations:</u>			
8	Total Appropriations	\$ (2,867.2)	\$ (2,880.1)	\$ (12.9)
9	Estimated Lapse	\$ 56.7	\$ 102.7	\$ 46.0
10	GAAP and Other Adjustments	\$ -	\$ (6.1)	\$ (6.1)
11	Total Net Appropriations	\$ (2,810.5)	\$ (2,783.5)	\$ 27.0
12				
13	Current Year Balance, June 30	\$ (184.4)	\$ (263.3)	\$ (78.9)
14				
15	Cumulative Ending Balance, June 30	\$ 27.1	\$ (54.4)	\$ (81.5)
16	<i>Education Trust Fund Surplus/(Deficit)</i>	<i>\$ 33.8</i>	<i>\$ (3.2)</i>	<i>\$ (37.0)</i>
17	<i>General Fund Surplus/(Deficit)</i>	<i>\$ (6.7)</i>	<i>\$ (51.2)</i>	<i>\$ (44.5)</i>
18				
19	RAINY DAY FUND BALANCE	\$ 115.0	\$ 115.5	\$ 0.5

21 **Notes:**

22 Revenues are net of \$68.1M GF Transfer to ETF in FY20.

23 Appropriations include GF fund transfers to highway and other funds.

LBA SNAPSHOT
PRELIMINARY ANALYSIS OF FY 2021 SURPLUS/(DEFICIT)
GENERAL AND EDUCATION TRUST FUNDS
(In Millions)

		FY 2021		
1	COMBINED GENERAL/EDUCATION TRUST FUND	BUDGET	PRELIMINARY ANALYSIS	VARIANCE
2	Beginning Balance, July 1	\$ 27.1	\$ (54.4)	\$ (81.5)
3				
4	<u>Revenue:</u>			
5	Estimated Revenue	\$ 2,656.0	\$ 2,656.0	
6	Year-to-Date Variance (thru December)	\$ -	\$ 54.3	
7	Total Revenue	\$ 2,656.0	\$ 2,710.3	\$ 54.3
8				
9	<u>Appropriations:</u>			
10	Budget Appropriations	\$ (2,757.3)	\$ (2,757.3)	
11	Estimated Lapse	\$ 75.4	\$ 75.4	
12	Other Appropriations	\$ -	\$ (15.9)	
13	Total Net Appropriations	\$ (2,681.9)	\$ (2,697.8)	\$ (15.9)
14				
15	Current Year Balance, June 30	\$ (25.9)	\$ 12.5	\$ 38.4
16				
17	Cumulative Ending Balance, June 30	\$ 1.2	\$ (41.9)	\$ (43.1)
18				
19	<i>Transfer (To)/From Rainy Day Fund</i>	\$ (1.1)	\$ 41.9	\$ 43.0
20				
21	Cumulative Ending Balance After Transfer, June 30	\$ 0.1	\$ -	\$ (0.1)
22	<i>Education Trust Fund Surplus/(Deficit)</i>	\$ 0.1	\$ -	\$ (0.1)
23	<i>General Fund Surplus/(Deficit)</i>	\$ -	\$ -	\$ -
24				
25	RAINY DAY FUND			
26	Beginning Balance, July 1 (CAFR)	\$ 115.0	\$ 115.5	\$ 0.5
27	<i>Transfer (To)/From General Fund</i>	\$ 1.1	\$ (41.9)	\$ (43.0)
28	Ending Balance, June 30	\$ 116.1	\$ 73.6	\$ (42.5)

FY 2021 WATCH LIST		
31	DRA Revenue Estimates (High-Low)	\$16M - \$(56M)
32	Non-DRA Revenue Estimates	\$(20M) +/-
33	Additional Statutory/Fiscal Appropriations	\$(8M) +/-
34	Federal State/Local Coronavirus Relief Funds	TBD
35	Medicaid Caseloads	TBD
36	Statewide Lapse Variance	TBD
37	Legislative Specials	TBD