

**House Ways and Means and Governor Combined General Fund and Education Trust Fund Current Law Revenue Estimates**

Revenue Category (Current Law)	Governor Estimates			House Ways and Means Estimates			Difference (House Est - Gov Est)		
	FY 2021*	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Business Profits Tax	\$ 547.1	\$ 559.3	\$ 587.2	\$ 550.7	\$ 562.0	\$ 571.2	\$ 3.6	\$ 2.7	\$ (16.0)
Business Enterprise Tax	\$ 259.8	\$ 265.6	\$ 278.9	\$ 259.1	\$ 264.5	\$ 268.8	\$ (0.7)	\$ (1.1)	\$ (10.1)
<b>Business Taxes Subtotal</b>	<b>\$ 806.9</b>	<b>\$ 824.9</b>	<b>\$ 866.1</b>	<b>\$ 809.8</b>	<b>\$ 826.5</b>	<b>\$ 840.0</b>	<b>\$ 2.9</b>	<b>\$ 1.6</b>	<b>\$ (26.1)</b>
M&R	\$ 311.9	\$ 343.9	\$ 363.2	\$ 301.0	\$ 328.0	\$ 349.5	\$ (10.9)	\$ (15.9)	\$ (13.7)
Tobacco	\$ 251.4	\$ 247.7	\$ 240.3	\$ 247.8	\$ 244.8	\$ 240.5	\$ (3.6)	\$ (2.9)	\$ 0.2
Liquor	\$ 128.4	\$ 136.7	\$ 136.3	\$ 129.0	\$ 136.6	\$ 136.3	\$ 0.6	\$ (0.1)	\$ -
I&D	\$ 131.2	\$ 138.1	\$ 140.9	\$ 128.8	\$ 136.5	\$ 138.0	\$ (2.4)	\$ (1.6)	\$ (2.9)
Insurance Tax	\$ 128.0	\$ 127.0	\$ 133.3	\$ 128.2	\$ 127.0	\$ 133.3	\$ 0.2	\$ -	\$ -
Communication	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ -	\$ -	\$ -
Real Estate Transfer	\$ 193.2	\$ 183.5	\$ 170.5	\$ 191.8	\$ 180.3	\$ 168.8	\$ (1.4)	\$ (3.2)	\$ (1.7)
Court Fine/Fees	\$ 11.3	\$ 11.9	\$ 12.6	\$ 12.3	\$ 12.6	\$ 12.7	\$ 1.0	\$ 0.7	\$ 0.1
Securities Revenue	\$ 43.0	\$ 43.0	\$ 43.0	\$ 41.3	\$ 42.0	\$ 42.5	\$ (1.7)	\$ (1.0)	\$ (0.5)
Beer Tax	\$ 13.0	\$ 13.1	\$ 13.1	\$ 13.2	\$ 13.2	\$ 13.2	\$ 0.2	\$ 0.1	\$ 0.1
Other	\$ 62.8	\$ 68.1	\$ 70.1	\$ 64.8	\$ 68.1	\$ 70.1	\$ 2.0	\$ -	\$ -
Lottery Revenue	\$ 120.6	\$ 125.0	\$ 127.5	\$ 120.6	\$ 125.0	\$ 127.5	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 38.4	\$ 38.2	\$ 36.3	\$ 38.4	\$ 38.2	\$ 36.3	\$ -	\$ -	\$ -
Utility Property Tax	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ -	\$ -	\$ -
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
Medicaid Recoveries	\$ 3.0	\$ 2.7	\$ 2.5	\$ 3.3	\$ 2.7	\$ 2.5	\$ 0.3	\$ -	\$ -
<b>Current Law Totals</b>	<b>\$ 2,687.3</b>	<b>\$ 2,748.0</b>	<b>\$ 2,799.9</b>	<b>\$ 2,674.5</b>	<b>\$ 2,725.7</b>	<b>\$ 2,755.4</b>	<b>\$ (12.8)</b>	<b>\$ (22.3)</b>	<b>\$ (44.5)</b>

**House Ways and Means and Governor General Fund Current Law Revenue Estimates**

Revenue Category (Current Law)	Governor Estimates			House Ways and Means Estimates			Difference (House Est - Gov Est)		
	FY 2021*	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Business Profits Tax	\$ 440.5	\$ 450.3	\$ 472.8	\$ 446.1	\$ 455.2	\$ 462.7	\$ 5.6	\$ 4.9	\$ (10.1)
Business Enterprise Tax	\$ 43.3	\$ 44.3	\$ 25.4	\$ 44.1	\$ 45.0	\$ 45.7	\$ 0.8	\$ 0.7	\$ 20.3
<b>Business Taxes Subtotal</b>	<b>\$ 483.8</b>	<b>\$ 494.6</b>	<b>\$ 498.2</b>	<b>\$ 490.2</b>	<b>\$ 500.2</b>	<b>\$ 508.4</b>	<b>\$ 6.4</b>	<b>\$ 5.6</b>	<b>\$ 10.2</b>
M&R	\$ 302.6	\$ 333.6	\$ 352.3	\$ 292.0	\$ 318.2	\$ 339.0	\$ (10.6)	\$ (15.4)	\$ (13.3)
Tobacco	\$ 141.6	\$ 138.7	\$ 134.6	\$ 138.8	\$ 137.1	\$ 134.7	\$ (2.8)	\$ (1.6)	\$ 0.1
Liquor	\$ 128.4	\$ 136.7	\$ 136.3	\$ 129.0	\$ 136.6	\$ 136.3	\$ 0.6	\$ (0.1)	\$ -
I&D	\$ 131.2	\$ 138.1	\$ 140.9	\$ 128.8	\$ 136.5	\$ 138.0	\$ (2.4)	\$ (1.6)	\$ (2.9)
Insurance Tax	\$ 128.0	\$ 127.0	\$ 133.3	\$ 128.2	\$ 127.0	\$ 133.3	\$ 0.2	\$ -	\$ -
Communication	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ -	\$ -	\$ -
Real Estate Transfer	\$ 128.9	\$ 122.4	\$ 113.7	\$ 128.5	\$ 120.8	\$ 113.1	\$ (0.4)	\$ (1.6)	\$ (0.6)
Court Fine/Fees	\$ 11.3	\$ 11.9	\$ 12.6	\$ 12.3	\$ 12.6	\$ 12.7	\$ 1.0	\$ 0.7	\$ 0.1
Securities Revenue	\$ 43.0	\$ 43.0	\$ 43.0	\$ 41.3	\$ 42.0	\$ 42.5	\$ (1.7)	\$ (1.0)	\$ (0.5)
Beer Tax	\$ 13.0	\$ 13.1	\$ 13.1	\$ 13.2	\$ 13.2	\$ 13.2	\$ 0.2	\$ 0.1	\$ 0.1
Other	\$ 62.8	\$ 68.1	\$ 70.1	\$ 64.8	\$ 68.1	\$ 70.1	\$ 2.0	\$ -	\$ -
Medicaid Recoveries	\$ 3.0	\$ 2.7	\$ 2.5	\$ 3.3	\$ 2.7	\$ 2.5	\$ 0.3	\$ -	\$ -
<b>Current Law Totals</b>	<b>\$ 1,616.4</b>	<b>\$ 1,668.7</b>	<b>\$ 1,689.4</b>	<b>\$ 1,609.2</b>	<b>\$ 1,653.8</b>	<b>\$ 1,682.6</b>	<b>\$ (7.2)</b>	<b>\$ (14.9)</b>	<b>\$ (6.8)</b>

**House Ways and Means and Governor Education Trust Fund Current Law Revenue Estimates**

Revenue Category (Current Law)	Governor Estimates			House Ways and Means Estimates			Difference (House Est - Gov Est)		
	FY 2021*	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Business Profits Tax	\$ 106.6	\$ 109.0	\$ 114.4	\$ 104.6	\$ 106.8	\$ 108.5	\$ (2.0)	\$ (2.2)	\$ (5.9)
Business Enterprise Tax	\$ 216.5	\$ 221.3	\$ 253.5	\$ 215.0	\$ 219.5	\$ 223.1	\$ (1.5)	\$ (1.8)	\$ (30.4)
<b>Business Taxes Subtotal</b>	<b>\$ 323.1</b>	<b>\$ 330.3</b>	<b>\$ 367.9</b>	<b>\$ 319.6</b>	<b>\$ 326.3</b>	<b>\$ 331.6</b>	<b>\$ (3.5)</b>	<b>\$ (4.0)</b>	<b>\$ (36.3)</b>
M&R	\$ 9.3	\$ 10.3	\$ 10.9	\$ 9.0	\$ 9.8	\$ 10.5	\$ (0.3)	\$ (0.5)	\$ (0.4)
Tobacco	\$ 109.8	\$ 109.0	\$ 105.7	\$ 109.0	\$ 107.7	\$ 105.8	\$ (0.8)	\$ (1.3)	\$ 0.1
Real Estate Transfer	\$ 64.3	\$ 61.1	\$ 56.8	\$ 63.3	\$ 59.5	\$ 55.7	\$ (1.0)	\$ (1.6)	\$ (1.1)
Lottery Revenue	\$ 120.6	\$ 125.0	\$ 127.5	\$ 120.6	\$ 125.0	\$ 127.5	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 38.4	\$ 38.2	\$ 36.3	\$ 38.4	\$ 38.2	\$ 36.3	\$ -	\$ -	\$ -
Utility Property Tax	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ -	\$ -	\$ -
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
<b>Current Law Totals</b>	<b>\$ 1,070.9</b>	<b>\$ 1,079.3</b>	<b>\$ 1,110.5</b>	<b>\$ 1,065.3</b>	<b>\$ 1,071.9</b>	<b>\$ 1,072.8</b>	<b>\$ (5.6)</b>	<b>\$ (7.4)</b>	<b>\$ (37.7)</b>

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**House Ways and Means and Governor Highway Fund Current Law Revenue Estimates**

Revenue Category (Current Law)	Governor Estimates			House Ways and Means Estimates			Difference		
	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Gas Road Toll	\$114.4	\$123.7	\$124.9	\$114.4	\$120.3	\$121.5	\$ -	\$ (3.4)	\$ (3.4)
M-V Fees	\$123.5	\$128.4	\$129.4	\$123.7	\$128.5	\$129.5	\$ 0.2	\$ 0.1	\$ 0.1
Misc	\$0.2	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$ -	\$ 0.1	\$ 0.1
<b>Current Law Totals</b>	<b>\$238.1</b>	<b>\$252.2</b>	<b>\$254.4</b>	<b>\$238.3</b>	<b>\$249.0</b>	<b>\$251.2</b>	<b>\$ 0.2</b>	<b>\$ (3.2)</b>	<b>\$ (3.2)</b>

\*FY 2022 Governor estimate does not include the \$8.1 million lapse transfer from General Fund Bridge Projects

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**House Ways and Means and Governor Current Law Revenue Estimates**

Revenue Category (Current Law)	Governor Estimates			House Ways and Means Estimates			Difference		
	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
F&G Licenses	\$10.0	\$9.8	\$9.8	\$10.0	\$9.8	\$9.8	\$0.0	\$0.0	\$0.0
All Other	\$3.6	\$3.5	\$3.5	\$3.6	\$3.5	\$3.5	\$0.0	\$0.0	\$0.0
<b>Current Law Totals</b>	<b>\$13.6</b>	<b>\$13.3</b>	<b>\$13.3</b>	<b>\$13.6</b>	<b>\$13.3</b>	<b>\$13.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>