

**House Ways and Means and Governor General Fund and Education Trust Fund Estimates**

Revenue Category (Current Law)	Governor Estimates				House Ways and Means Estimates			Difference (House Est - Gov Est)		
	FY 2021 Plan	FY 2021*	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Business Taxes	\$ 786.0	\$ 806.9	\$ 824.9	\$ 866.1	\$ -	\$ -	\$ -	\$ (806.9)	\$ (824.9)	\$ (866.1)
M&R	\$ 386.9	\$ 311.9	\$ 343.9	\$ 363.2	\$ -	\$ -	\$ -	\$ (311.9)	\$ (343.9)	\$ (363.2)
Tobacco	\$ 201.2	\$ 251.4	\$ 247.7	\$ 240.3	\$ -	\$ -	\$ -	\$ (251.4)	\$ (247.7)	\$ (240.3)
Liquor	\$ 133.8	\$ 128.4	\$ 136.7	\$ 136.3	\$ -	\$ -	\$ -	\$ (128.4)	\$ (136.7)	\$ (136.3)
I&D	\$ 116.9	\$ 131.2	\$ 138.1	\$ 140.9	\$ -	\$ -	\$ -	\$ (131.2)	\$ (138.1)	\$ (140.9)
Insurance Tax	\$ 130.9	\$ 128.0	\$ 127.0	\$ 133.3	\$ 128.2	\$ 127.0	\$ 133.3	\$ 0.2	\$ -	\$ -
Communication	\$ 39.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ -	\$ -	\$ -	\$ (38.8)	\$ (38.8)	\$ (38.8)
Real Estate Transfer	\$ 158.4	\$ 193.2	\$ 183.5	\$ 170.5	\$ -	\$ -	\$ -	\$ (193.2)	\$ (183.5)	\$ (170.5)
Court Fine/Fees	\$ 12.7	\$ 11.3	\$ 11.9	\$ 12.6	\$ 12.3	\$ 12.6	\$ 12.7	\$ 1.0	\$ 0.7	\$ 0.1
Securities Revenue	\$ 44.3	\$ 43.0	\$ 43.0	\$ 43.0	\$ 41.3	\$ 42.0	\$ 42.5	\$ (1.7)	\$ (1.0)	\$ (0.5)
Beer Tax	\$ 13.1	\$ 13.0	\$ 13.1	\$ 13.1	\$ 13.2	\$ 13.2	\$ 13.2	\$ 0.2	\$ 0.1	\$ 0.1
Other	\$ 71.8	\$ 62.8	\$ 68.1	\$ 70.1	\$ 64.8	\$ 68.1	\$ 70.1	\$ 2.0	\$ -	\$ -
Lottery Revenue	\$ 110.4	\$ 120.6	\$ 125.0	\$ 127.5	\$ 120.6	\$ 125.0	\$ 127.5	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 39.2	\$ 38.4	\$ 38.2	\$ 36.3	\$ 38.4	\$ 38.2	\$ 36.3	\$ -	\$ -	\$ -
Utility Property Tax	\$ 44.2	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ -	\$ -	\$ -
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
Medicaid Recoveries	\$ 3.3	\$ 3.0	\$ 2.7	\$ 2.5	\$ 3.3	\$ 2.7	\$ 2.5	\$ 0.3	\$ -	\$ -
<b>Current Law Totals</b>	<b>\$ 2,656.0</b>	<b>\$ 2,687.3</b>	<b>\$ 2,748.0</b>	<b>\$ 2,799.9</b>	<b>\$ 827.5</b>	<b>\$ 834.2</b>	<b>\$ 843.5</b>	<b>\$ (1,859.8)</b>	<b>\$ (1,913.8)</b>	<b>\$ (1,956.4)</b>
<b>Gov. Proposed Changes to Current Law</b>										
Additional DRA Auditors	\$ -	\$ -	\$ 0.7	\$ 3.2	\$ -	\$ -	\$ -	\$ -	\$ (0.7)	\$ (3.2)
M&R Rate Decrease to 8.5%	\$ -	\$ -	\$ (19.0)	\$ (19.0)	\$ -	\$ -	\$ -	\$ -	\$ 19.0	\$ 19.0
BET Threshold Increase to \$250K	\$ -	\$ -	\$ (2.3)	\$ (2.3)	\$ -	\$ -	\$ -	\$ -	\$ 2.3	\$ 2.3
BET Rate Decrease to 0.55%	\$ -	\$ -	\$ (4.7)	\$ (13.3)	\$ -	\$ -	\$ -	\$ -	\$ 4.7	\$ 13.3
Offsetting BPT Revenue Increases	\$ -	\$ -	\$ 2.8	\$ 8.1	\$ -	\$ -	\$ -	\$ -	\$ (2.8)	\$ (8.1)
I&D Tax 5 Year Phase Out	\$ -	\$ -	\$ -	\$ (6.3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.3
<b>Proposed Changes to Current Law Revenue Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (22.5)</b>	<b>\$ (29.6)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22.5</b>	<b>\$ 29.6</b>
<b>Totals</b>	<b>\$ 2,656.0</b>	<b>\$ 2,687.3</b>	<b>\$ 2,725.5</b>	<b>\$ 2,770.3</b>	<b>\$ 827.5</b>	<b>\$ 834.2</b>	<b>\$ 843.5</b>	<b>\$ (1,859.8)</b>	<b>\$ (1,891.3)</b>	<b>\$ (1,926.8)</b>

\*FY 2021 Governor Estimates are net of the anomalous accruals as shown in table below.

**\*FY 2020 Anomalous Accruals Removed from FY 2021**

Business Taxes	\$ 18.2
M&R Tax	\$ 1.6
Tobacco Tax	\$ 1.4
I&D	\$ 9.2
Communication Services Tax	\$ 0.2
Real Estate Transfer Tax	\$ 0.2
<b>Total</b>	<b>\$ 30.8</b>

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2/17/21

**House Ways and Means and Governor Highway Fund Estimates**

Revenue Category	FY 2021 Plan	Governor Estimates			House Ways and Means Estimates			Difference		
		FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
Gas Road Toll	\$132.4	\$114.4	\$123.7	\$124.9	\$0.0	\$0.0	\$0.0	\$ (114.4)	\$ (123.7)	\$ (124.9)
M-V Fees	\$123.4	\$123.5	\$128.4	\$129.4	\$0.0	\$0.0	\$0.0	\$ (123.5)	\$ (128.4)	\$ (129.4)
Misc	\$0.2	\$0.2	\$0.1	\$0.1	\$0.0	\$0.0	\$0.0	\$ (0.2)	\$ (0.1)	\$ (0.1)
<b>Totals</b>	<b>\$256.0</b>	<b>\$238.1</b>	<b>\$252.2</b>	<b>\$254.4</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$ (238.1)</b>	<b>\$ (252.2)</b>	<b>\$ (254.4)</b>

\*FY 2022 Governor estimate does not include the \$8.1 million lapse transfer from General Fund Bridge Projects

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2/17/21

**House Ways and Means and Governor Estimates**

		Governor Estimates			House Ways and Means Estimates			Difference		
Revenue Category	FY 2021 Plan	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023	FY 2021	FY 2022	FY 2023
F&G Licenses	\$9.7	\$10.0	\$9.8	\$9.8	\$10.0	\$9.8	\$9.8	\$0.0	\$0.0	\$0.0
All Other	\$3.2	\$3.6	\$3.5	\$3.5	\$3.6	\$3.5	\$3.5	\$0.0	\$0.0	\$0.0
<b>Totals</b>	<b>\$12.9</b>	<b>\$13.6</b>	<b>\$13.3</b>	<b>\$13.3</b>	<b>\$13.6</b>	<b>\$13.3</b>	<b>\$13.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>