

FY 2021 thru FY 2023 Revenue* Estimate Summary

FY 2021 revenue estimates were created using actual revenue from July thru February and DRA's original assumptions for March thru June. Please note that in February there was anomalous activity received in Business Taxes. To account for the anomalous activity DRA has removed \$10m from FY 2021 base when growing FY 2022.

DRA Taxes - FY 2021 thru FY 2023 Revenue Estimate Ranges

	FY 2021 Anomalous Receivable	FY 2021 DRA Low with Anomalous Receivable Removed	FY 2021 DRA High with Anomalous Receivable Removed	DRA FY 2022 Growth Low Range	DRA FY 2022 Estimate High Range	DRA FY 2023 Growth Low Range	DRA FY 2023 Estimate High Range
Business Taxes	\$18.3	\$817.0	\$841.0	\$815.1 1%	\$855.9 3%	\$847.7 4%	\$907.3 6%
Meals and Rentals Tax	\$1.6	\$302.7	\$320.4	\$326.9 8%	\$355.6 11%	\$340.0 4%	\$377.0 6%
Tobacco Tax	\$1.3	\$242.4	\$253.4	\$235.1 -3%	\$253.4 0%	\$225.7 -4%	\$250.9 -1%
Interest and Dividends Tax	\$9.2	\$125.2	\$135.0	\$130.2 4%	\$143.1 6%	\$131.5 1%	\$147.4 3%
Communications Services Tax	\$0.2	\$38.9	\$38.9	\$38.9 0%	\$38.9 0%	\$38.9 0%	\$38.9 0%
Real Estate Transfer Tax	\$0.2	\$191.3	\$195.7	\$177.9 -7%	\$185.9 -5%	\$163.7 -8%	\$174.8 -6%
Utility Property Tax	\$0.0	\$42.3	\$42.3	\$42.3 0%	\$42.3 0%	\$42.3 0%	\$42.3 0%
Total DRA Taxes	\$30.8	\$1,759.8	\$1,826.6	\$1,766.4	\$1,875.2	\$1,789.8	\$1,938.5

* Revenues are net of School Building Aid, L-Chip and Affordable Housing Fund Transfers

Prepared by DRA 3/10/2021