

PRELIMINARY ESTIMATES - SUBJECT TO CHANGE

Combined General and Education Trust Fund				
Surplus Statement Summary				
<i>(In Thousands)</i>		As of 06/14/17 @ 2:00 PM		
		FY 2017	FY 2018	FY 2019
1	Beginning Balance	\$ 88,489	\$ -	\$ 534
2				
3	Total Revenues - CofC Adopted Base Estimates	\$ 2,421,700	\$ 2,443,300	\$ 2,484,300
4	<i>Liquor Net Profit - Budget Reductions</i>	\$ -	\$ 835	\$ 1,800
5	<i>Liquor Net Profit - Governor's Commission</i>	\$ -	\$ (3,389)	\$ (3,568)
6	<i>DRA Audit Revenue - Additional Positions</i>	\$ -	\$ 400	\$ 3,100
7	<i>Restrict Airway Toll Revenue</i>	\$ -	\$ (225)	\$ (225)
8	<i>BPT/BET Rate Reduction</i>	\$ -	\$ -	\$ (11,000)
9	<i>BPT Section 179 Reduction to \$500K</i>	\$ -	\$ -	\$ (9,700)
10	<i>Electricity Consumption Tax Repeal (1/1/19)</i>	\$ -	\$ -	\$ (3,000)
11	<i>Mobile Lottery Games</i>	\$ -	\$ 3,000	\$ 10,000
12	Total Revenues	\$ 2,421,700	\$ 2,443,921	\$ 2,471,707
13				
14	HB 1 Appropriations (Senate Passed)	\$ (2,397,303)	\$ (2,504,739)	\$ (2,532,234)
15	<i>Governor's Scholarship Program Funding</i>	\$ (5,000)	\$ 5,000	\$ -
16	<i>General Fund Appropriation to Highway Fund</i>	\$ (13,900)	\$ -	\$ -
17	<i>Safety - General Fund/Highway Fund Swap</i>	\$ -	\$ 6,950	\$ 6,950
18	<i>Concord School District, Concord Steam</i>	\$ 1,200		
19	<i>School Building Aid</i>	\$ (2,250)		
20	<i>DAS - Office of Child Advocate (Fed Funds N/A)</i>	\$ -	\$ (140)	\$ (140)
21	<i>DAS - Maintenance & Grounds</i>	\$ -	\$ (63)	\$ (90)
22	<i>OPLC - PDMP Position Removed</i>	\$ -	\$ 57	\$ 54
23	<i>Agriculture - Promotional/Marketing Expense</i>	\$ -	\$ (40)	\$ (40)
24	<i>DOC - Unfund 3 Nurses FY19</i>	\$ -	\$ -	\$ 326
25	<i>DOC - Delay Various Positions</i>	\$ -	\$ 129	\$ -
26	<i>Civil Legal Services (Row 227 ON HOLD)</i>	\$ -	\$ 300	\$ 300
27	<i>Safety - Reduce 5 Trooper Positions</i>	\$ -	\$ -	\$ 508
28	<i>DBEA - Remove New Position/Reclassification</i>	\$ -	\$ 91	\$ 66
29	<i>DBEA - Highway Safety Rest Areas</i>	\$ -	\$ (500)	\$ (500)
30	<i>DBEA - Tourism Development Fund</i>	\$ -	\$ 750	\$ 750
31	<i>DOT - Aeronautics Funding</i>	\$ -	\$ (225)	\$ (225)
32	<i>DHHS - Medicaid Wraparound Services (1/1/18)</i>	\$ -	\$ (1,337)	\$ -
33	<i>DHHS - Foster Grandparents</i>	\$ -	\$ 100	\$ 100
34	<i>DHHS - Congregate Housing</i>	\$ -	\$ -	\$ 750
35	<i>DHHS - Peer Support Services</i>	\$ -	\$ 300	\$ 300
36	<i>DHHS - Provider Rate Increases/Footnote</i>	\$ -	\$ (195)	\$ (195)
37	<i>DOE - Dropout Prevention/Franklin Footnote</i>	\$ -	\$ (125)	\$ -
38	Total Appropriations	\$ (2,417,253)	\$ (2,493,687)	\$ (2,523,320)
39				
40	Legislation/Statutory/Fiscal Appropriations	\$ (124,425)	\$ -	\$ -
41	<i>PDMP Appropriation (HB 517)</i>	\$ -	\$ (100)	\$ -
42	<i>Internet Crimes Against Children (HB 517)</i>	\$ -	\$ (250)	\$ (250)
43	<i>Fire Standards and EMS Fund (HB 517)</i>	\$ -	\$ (250)	\$ -
44	<i>County Long Term Care Study (HB 517)</i>	\$ -	\$ (100)	\$ -
45	Total Appropriation Adjustments	\$ (124,425)	\$ (700)	\$ (250)
46				
47	Estimated Lapse	\$ 47,000	\$ 51,000	\$ 52,000
48	Total Cumulative Balance (Before Transfers)	\$ 15,511	\$ 534	\$ 671
49				
50	Transfer to Rainy Day Fund	\$ (6,957)	\$ -	\$ -
51	Transfer to Infrastructure Fund	\$ (8,554)	\$ -	\$ -
52	ENDING BALANCE, JUNE 30	\$ -	\$ 534	\$ 671
53				
54	Rainy Day Fund Balance	\$ 100,000	\$ 100,000	\$ 100,000