

| STATE OF NEW HAMPSHIRE | | | | | | | | | | | |
|---|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----|
| COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS | | | | | | | | | | | |
| HIGHWAY FUND | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | |
| | FY 2015 | | | FY 2016 | | | FY 2017 | | | | |
| | Governor | H Passed | S Passed | Governor | H Passed | S Passed | Governor | H Passed | S Passed | | |
| 1 | Beginning Balance, July 1 (Budgetary) | \$ 55,613 | \$ 55,613 | \$ 55,613 | \$ 38,913 | \$ 22,047 | \$ 33,547 | \$ 33,313 | \$ 26,346 | \$ 28,407 | 1 |
| 2 | | | | | | | | | | | 2 |
| 3 | Additions: | | | | | | | | | | 3 |
| 4 | Revenue: | | | | | | | | | | 4 |
| 5 | Road Toll | 125,600 | 121,800 | 125,600 | 122,900 | 121,200 | 125,900 | 122,900 | 120,600 | 125,900 | 5 |
| 6 | Motor Vehicle Fees & Fines | 111,700 | 110,000 | 115,800 | 129,000 | 106,300 | 106,400 | 135,100 | 112,900 | 113,500 | 6 |
| 7 | Miscellaneous | 15,600 | 15,000 | 15,000 | 600 | 1,300 | 1,300 | 600 | 900 | 900 | 7 |
| 8 | Total Revenue | 252,900 | 246,800 | 256,400 | 252,500 | 228,800 | 233,600 | 258,600 | 234,400 | 240,300 | 8 |
| 9 | Revenue Adjustments: | | | | | | | | | | 9 |
| 10 | Additional Title Fee Revenue (Ch. 262, L'14) | - | - | - | - | 1,500 | - | - | 2,000 | - | 10 |
| 11 | Dept. of Safety Costs of Collection/Administration (HB 1) | - | - | - | - | (27,818) | (28,841) | - | (28,652) | (29,749) | 11 |
| 12 | Dept. of Safety Costs of Coll./Admin. Lapse Estimate | - | - | - | - | 1,110 | 1,309 | - | 1,142 | 1,363 | 12 |
| 13 | Fine Revenue from Penalty Assessment Clarification (HB 2) | - | - | - | - | 950 | - | - | 950 | - | 13 |
| 14 | Total Revenue Adjustments | - | - | - | - | (24,258) | (27,532) | - | (24,560) | (28,386) | 14 |
| 15 | Total Additions | 252,900 | 246,800 | 256,400 | 252,500 | 204,542 | 206,068 | 258,600 | 209,840 | 211,914 | 15 |
| 16 | | | | | | | | | | | 16 |
| 17 | Less Appropriations: | | | | | | | | | | 17 |
| 18 | Appropriations (HB 1) | (275,325) | (275,325) | (275,325) | (264,000) | (238,908) | (218,699) | (269,000) | (244,067) | (222,702) | 18 |
| 19 | Appropriation Adjustments: | | | | | | | | | | 19 |
| 20 | FY 2015 Appropriation Adjustments | (4,075) | (4,075) | (4,075) | - | - | - | - | - | - | 20 |
| 21 | Transfers from Highway Surplus (RSA 228:12) | (1,200) | (10,066) | (10,066) | - | - | - | - | - | - | 21 |
| 22 | Dept. of Safety Appropriation Reduction (HB 1) | - | - | - | - | 23,030 | - | - | 23,030 | - | 22 |
| 23 | Dept. of Transportation Appropriation Reduction (HB 1) | - | - | - | - | 10,000 | - | - | 4,763 | - | 23 |
| 24 | Employee Pay Raise (HB 2) | - | - | - | (1,000) | - | - | (3,100) | - | - | 24 |
| 25 | Retiree Health Cost Savings (HB 2) | - | - | - | - | 435 | - | - | 455 | - | 25 |
| 26 | Health Plan Reserve Reduction (HB 2) | - | - | - | - | - | 591 | - | - | - | 26 |
| 27 | Total Appropriation Adjustments | (5,275) | (14,141) | (14,141) | (1,000) | 33,465 | 591 | (3,100) | 28,248 | - | 27 |
| 28 | Lapse Percent | 5.0% | 4.2% | 4.8% | 3.7% | 4.0% | 4.5% | 3.7% | 4.0% | 4.6% | 28 |
| 29 | Less: Lapse Estimate | 14,000 | 12,100 | 14,000 | 9,900 | 8,200 | 9,900 | 10,200 | 8,600 | 10,200 | 29 |
| 30 | Net Appropriations | (266,600) | (277,366) | (275,466) | (255,100) | (197,243) | (208,208) | (261,900) | (207,219) | (212,502) | 30 |
| 31 | Other Debits | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | 31 |
| 32 | Total Deductions | (269,600) | (280,366) | (278,466) | (258,100) | (200,243) | (211,208) | (264,900) | (210,219) | (215,502) | 32 |
| 33 | | | | | | | | | | | 33 |
| 34 | | | | | | | | | | | 34 |
| 35 | | | | | | | | | | | 35 |
| 36 | Current Year Balance | (16,700) | (33,566) | (22,066) | (5,600) | 4,299 | (5,140) | (6,300) | (379) | (3,588) | 36 |
| 37 | | | | | | | | | | | 37 |
| 38 | Balance, June 30 (Budgetary) | \$ 38,913 | \$ 22,047 | \$ 33,547 | \$ 33,313 | \$ 26,346 | \$ 28,407 | \$ 27,013 | \$ 25,967 | \$ 24,819 | 38 |
| 39 | | | | | | | | | | | 39 |
| 40 | | | | | | | | | | | 40 |
| 41 | | | | | | | | | | | 41 |
| 42 | GAAP Adjustments | (21,995) | (21,995) | (21,995) | (24,995) | (24,995) | (22,546) | (24,995) | (24,995) | (22,610) | 42 |
| 43 | | | | | | | | | | | 43 |
| 44 | Balance, June 30 (GAAP) | \$ 16,918 | \$ 52 | \$ 11,552 | \$ 8,318 | \$ 1,351 | \$ 5,861 | \$ 2,018 | \$ 972 | \$ 2,209 | 44 |

Note: Beginning FY 2015 budgetary balance and GAAP adjustments do not include \$295,005,000 of bonds authorized and unissued