CHAPTER 317 SB 12-FN-A - FINAL VERSION

8May2019... 1634h

2019 SESSION

19-0636 04/01

SENATE BILL 12-FN-A

AN ACT establishing the New Hampshire college graduate retention incentive partnership

program and making an appropriation therefor.

SPONSORS: Sen. Kahn, Dist 10; Sen. Feltes, Dist 15; Sen. Fuller Clark, Dist 21; Sen.

Hennessey, Dist 5; Sen. Morgan, Dist 23; Sen. Soucy, Dist 18; Sen. Watters, Dist 4; Sen. Dietsch, Dist 9; Sen. Chandley, Dist 11; Sen. Rosenwald, Dist 13; Sen. Levesque, Dist 12; Sen. Sherman, Dist 24; Sen. Cavanaugh, Dist 16; Rep. Luneau,

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COMMITTEE: Education and Workforce Development

ANALYSIS

This bill establishes the New Hampshire college graduate retention incentive partnership (NH GRIP) which provides financial incentives to college graduates who are hired by participating employers and makes an appropriation to the department of business and economic affairs for that purpose.

Explanation: Matter added to current law appears in *bold italics*.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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12-O:46 Definitions. In this subdivision:

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Nineteen

AN ACT

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establishing the New Hampshire college graduate retention incentive partnership program and making an appropriation therefor.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 317:1 New Subdivision; New Hampshire College Graduate Retention Incentive Partnership (NH GRIP). Amend RSA 12-O by inserting after section 45 the following new subdivision:

 New Hampshire College Graduate Retention Incentive Partnership (NH GRIP)
- 5 I. "Commissioner" means the commissioner of the department of business and economic 6 affairs.
- 7 II. "Department" means the department of business and economic affairs.
 - III. "Eligible institution of higher education" means any public or private institution of higher education authorized to grant 2-year or 4-year degrees in this state by the higher education commission pursuant to RSA 21-N:8-a.
- 11 IV. "Graduate" means a student who graduates from an eligible institution of higher 12 education in May 2019 or thereafter.
 - V. "Incentive" means a monetary award given each year for not more than 4 years by a participating employer to a graduate which the graduate may elect to be paid to the graduate or to an entity servicing the graduate's student loans.
 - VI. "Participating employer" means any person, firm, corporation, partnership, association, the state or political subdivision of the state, or any other entity which enters into a participating employer agreement to provide an incentive to a graduate.
 - VII. "Participating employer agreement" or "agreement" means an agreement prepared jointly by the department of business and economic affairs in consultation with the New Hampshire College and University Council and the Business and Industry Association of New Hampshire.
 - 12-O:47 New Hampshire College Graduate Retention Incentive Partnership Established. There is established the New Hampshire college graduate retention incentive partnership (NH GRIP) which shall be administered by the department. The purpose of NH GRIP is to recruit and retain graduates from eligible institutions of higher education and provide incentives to those graduates to work in New Hampshire.
 - 12-O:48 Requirements and Procedure. Each participating employer shall compile a list of positions which qualify for an incentive under NH GRIP. The participating employer shall publish the list of qualifying positions on the employer's public Internet site and on any Internet

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1 employment search site used by the participating employer. A graduate who obtains employment in 2 a qualifying position with a participating employer and who executes an agreement, shall receive an 3 incentive of not less than \$1,000 each year for the first 4 years of the graduate's employment with 4 the participating employer. The agreement shall be signed by an authorized agent of the participating employer. The participating employer shall retain a copy of each signed agreement in 5 6 its files. 7 12-O:49 Advertising. The department shall, in cooperation with the Business and Industry 8 Association of New Hampshire, the New Hampshire College and University Council, the 9 New Hampshire Higher Education Assistance Fund, the New Hampshire Coalition for Business and 10 Education, and Stay, Work, Play NH, advertise to New Hampshire employers and New Hampshire 11 college students the details of NH GRIP, through print and electronic media. The department shall 12 maintain a list of employers who have a valid participating employer agreement and shall make the 13 list available on the department's public Internet site as well as in writing. 14 12-O:50 Funding. For the biennium beginning July 1, 2021, and each biennium thereafter, the 15 commissioner shall include any requests for appropriations related to NH GRIP in the biennial 16 agency budget requests pursuant to RSA 9:4. 17 317:2 Appropriation. The sum of \$1 for the fiscal year ending June 30, 2020 and the sum of \$1 18 for the fiscal year ending June 30, 2021, are hereby appropriated to the department of business and economic affairs for the purpose of advertising and disseminating information to New Hampshire 19 20 college students and graduates regarding the New Hampshire college graduate retention and 21 incentive partnership (NH GRIP) established in RSA 12-O:47. The governor is authorized to draw a 22warrant for said sums out of any money in the treasury not otherwise appropriated.

317:3 Effective Date. This act shall take effect July 1, 2019.

Approved: Enacted in accordance with Part II, Article 44 of N.H. Constitution, without signature of the governor, August 3, 2019.

Effective Date: July 01, 2019

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