

CHAPTER 57
HB 402 - FINAL VERSION

2019 SESSION

19-0446
10/01

HOUSE BILL **402**

AN ACT relative to required notice of mortgage funding at a construction jobsite.

SPONSORS: Rep. Flanagan, Hills. 26

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill repeals a requirement that a mortgagor post at a construction jobsite the anticipated funding date for the construction mortgage requisition.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Nineteen

AN ACT relative to required notice of mortgage funding at a construction jobsite.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 57:1 Repeal. RSA 447:12-b, III, relative to the required posting of notice at a construction
2 jobsite of the anticipated funding date of a construction mortgage requisition, is repealed.

57:2 Effective Date. This act shall take effect 60 days after its passage.

Approved: June 05, 2019

Effective Date: August 04, 2019