

HB 1218 - AS INTRODUCED

2016 SESSION

16-2099

05/09

HOUSE BILL **1218**

AN ACT relative to levy of executions on shares in any corporation.

SPONSORS: Rep. Brewster, Merr. 21

COMMITTEE: Judiciary

ANALYSIS

This bill establishes a penalty for failure to provide notice of a levy of execution on the shares of a corporation.

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Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Sixteen

AN ACT relative to levy of executions on shares in any corporation.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Levy of Execution on Corporate Shares; Notice of Sale; Penalty. Amend RSA 528:16 to read
2 as follows:

3 528:16 Notice of Sale.

4 ***I.*** Notice in writing of the time and place of sale of such shares or interest shall be given by
5 the officer to the debtor, or shall be left at his ***or her*** abode, and shall be posted at one or more
6 public places in the town where the sale is to be, and in [~~two~~] **2** adjoining towns, [~~thirty~~] **30** days
7 before the sale.

8 ***II. Any officer who fails to provide the notice required under paragraph I shall be***
9 ***guilty of a violation and subject to a fine equal to the value of such shares or interest.***

10 2 Effective Date. This act shall take effect January 1, 2017.