

June 9, 2017
2017-2207-EBA
04/03

Enrolled Bill Amendment to SB 86

The Committee on Enrolled Bills to which was referred SB 86

AN ACT relative to the regulation of banks, trusts, and credit unions by the banking department.

Having considered the same, report the same with the following amendment, and the recommendation that the bill as amended ought to pass.

FOR THE COMMITTEE

Explanation to Enrolled Bill Amendment to SB 86

This enrolled bill amendment incorporates a change to RSA 383-E:9-901(c) previously enacted in 2017, 7 (SB 246-FN), corrects cross-references in RSA 383-A:6-606, and makes additional technical corrections to the bill.

Enrolled Bill Amendment to SB 86

Amend RSA 383-E:9-901(c) as inserted by section 15 of the bill by replacing it with the following:

(c) A foreign credit union may establish or acquire a branch office in this state. The foreign credit union shall submit ~~[a notice or]~~ **an** application to establish or acquire a branch **office** to the commissioner under RSA 383-A:6-602. ~~[and may proceed to do so if permitted by the commissioner.]~~ ***The foreign credit union may proceed to establish or acquire the branch office if it is permitted to do so by the commissioner under RSA 383-A:6-604.***

Amend RSA 383-A:6-601 as inserted by section 17 of the bill by replacing line 2 with the following:

engage in an act or transaction under the Banking ~~[Act]~~ ***Acts*** or Credit Union Act that requires the prior

Amend section 17 of the bill by replacing line 9 with the following:

383-A:6-602 Filing Procedure.

ENROLLED BILL AMENDMENT TO SB 86

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Amend RSA 383-A:6-606 as inserted by section 20 of the bill by replacing line 3 with the following:

determination by the commissioner under [~~RSA 383-A:6-604(a),~~] RSA 383-A:6-604(b) **or RSA 383-A:6-604(c)**, [~~or RSA~~