

Floor Amendment to HB 517

1 Amend the bill by inserting after section 228 the following new sections:

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3 229 New Subdivision; New Hampshire College Graduate Retention Incentive Partnership (NH
4 GRIP). Amend RSA 12-A by inserting after section 67 the following new subdivision:

5 New Hampshire College Graduate Retention Incentive Partnership (NH GRIP)
6 12-A:68 Definitions. In this subdivision:

7 I. "Commissioner" means the commissioner of the department of resources and economic
8 development.

9 II. "Department" means the department of resources and economic development.

10 III. "Eligible institution of higher education" means any public or private institution of
11 higher education authorized to grant degrees in this state by the higher education commission
12 pursuant to RSA 21-N:8-a.

13 IV. "Graduate" means a student who graduates from an eligible institution of higher
14 education in May 2017 or thereafter.

15 V. "Incentive" means a monetary award given each year for 4 years by a participating
16 employer to a graduate which the graduate may elect to be paid to the graduate or to an entity
17 servicing the graduate's student loans.

18 VI. "Participating employer" means any person, firm, corporation, partnership, or
19 association, the state, any political subdivision of the state, or any other entity which is engaged in
20 a business or in providing services and which employs employees in connection with such business
21 or services who enters into a participating employer agreement to provide an incentive to a
22 graduate.

23 VII. "Participating employer agreement" or "agreement" means an agreement prepared
24 jointly by the department of resources and economic development in consultation with the
25 New Hampshire College and University Council and the Business and Industry Association of
26 New Hampshire.

27 12-A:69 New Hampshire College Graduate Retention Incentive Partnership Established. There
28 is established the New Hampshire college graduate retention incentive partnership (NH GRIP)
29 which shall be administered by the department. The purpose of NH GRIP is to recruit and retain
30 graduates from eligible institutions of higher education and provide incentives to those graduates to
31 work in New Hampshire.

32 12-A:70 Requirements and Procedure. A graduate, who obtains employment with a

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1 participating employer who executes an agreement, shall receive an incentive of \$1,000 each year
2 for the first 4 years of the graduate's employment with the participating employer. The agreement
3 shall be signed by an authorized agent of the participating employer. The participating employer
4 shall retain a copy of each signed agreement in its files.

5 12-A:71 Advertising. The department shall, in cooperation with the Business and Industry
6 Association of New Hampshire, the New Hampshire College and University Council, the
7 New Hampshire Higher Educations Assistance Fund, and the New Hampshire Coalition for
8 Business and Education, advertise to New Hampshire employers and New Hampshire college
9 students the details of NH GRIP, through print and electronic media. The department shall
10 maintain a list of employers who have a valid participating employer agreement and shall make the
11 list available on the department's public Internet site as well as in writing.

12 12-A:72 Funding. For the biennium beginning July 1, 2019, and each biennium thereafter, the
13 commissioner shall include any requests for appropriations related to NH GRIP in the biennial
14 agency budget requests pursuant to RSA 9:4.

15 230 Appropriation. The sum of \$30,000 for the fiscal year ending June 30, 2018 and the sum of
16 \$15,000 for the fiscal year ending June 30, 2019, are hereby appropriated to the department of
17 resources and economic development for the purpose of advertising and disseminating information
18 to New Hampshire college students and graduates regarding the New Hampshire college graduate
19 retention and incentive partnership (NH GRIP) established in RSA 12-A:68 through RSA 12-A:72.
20 The governor is authorized to draw a warrant for said sums out of any money in the treasury not
21 otherwise appropriated.

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AMENDED ANALYSIS

Insert:

109. Establishes the New Hampshire college graduate retention incentive partnership (NH GRIP) which provides financial incentives to college graduates who are hired by participating employers and makes an appropriation to the department of resources and economic development for that purpose.