

Floor Amendment to SB 206-FN

1 Amend the title of the bill by replacing it with the following:

2
3 AN ACT relative to wagering on simulcast racing.
4

5 Amend the bill by replacing all after the enacting clause with the following:
6

7 1 Pari-Mutuel Pools on Simulcast Racing. Amend RSA 284:22-a, II(d) to read as follows:

8 (d) Notwithstanding subparagraph II(a), an individual, association, partnership, joint
9 venture, corporation, or other organization or entity may be issued a license to conduct simulcasting
10 without conducting live horse racing at a location in Cheshire county, provided such person or
11 entity applies for, and is issued, a license to conduct live horse racing at such location in Cheshire
12 county, complies with other provisions of this chapter with regard to application and issuance of
13 such license, makes such election with the approval of the commission, and such person or entity
14 has submitted an economic development plan to the commission to conduct a live horse racing meet
15 in Cheshire county within ~~[36]~~ 48 months of the granting of a license. If no live horse racing is
16 conducted within the ~~[36-month]~~ 48-month period the license to receive simulcast wagers shall be
17 revoked. The commission shall adopt regulations regarding the criteria of the proposed economic
18 development plan prior to issuance of any approval.

19 2 Pari-Mutuel Pools; Tax. Amend RSA 284:23, I(c) to read as follows:

20 (c) Any amounts so paid to the state treasurer by any person, association, or corporation
21 licensed to simulcast a running horse race or running horse meet under this chapter collected in
22 Cheshire county shall be held in escrow for a period of not more than ~~[36]~~ 48 months by the state
23 treasurer. If any person, association, or corporation licensed under this chapter has commenced to
24 hold a live race meet within the ~~[36-month]~~ 48-month period the escrowed amounts shall be paid to
25 the lottery commission to offset any expenses incurred for the services required to hold such meet.
26 If there is no live race meet within the 36-month period all sums so escrowed shall be for the use of
27 the state.

28 3 Pari-Mutuel Pools; Tax. Amend RSA 284:23, II(c) to read as follows:

29 (c) Any amounts so paid to the state treasurer by any person, association, or corporation
30 licensed to simulcast a harness horse race or harness horse race meet under this chapter collected
31 in Cheshire county shall be held in escrow for a period of not more than ~~[36]~~ 48 months by the state
32 treasurer. If any person, association, or corporation licensed under this chapter has commenced to

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1 hold a live race meet within the [~~36-month~~] **48-month** period the escrowed amounts shall be paid to
2 the lottery commission to offset any expenses incurred for the services required to hold such meet.
3 If there is no live race meet within the 36-month period all sums so escrowed shall be for the use of
4 the state.

5 4 Pari-Mutuel Pools; Tax. Amend RSA 284:23, III(c) to read as follows:

6 (c) Any amounts so paid to the state treasurer by any person, association, or corporation
7 licensed to simulcast a dog race or meet under this chapter collected in Cheshire county shall be
8 held in escrow for a period of not more than [~~36~~] **48** months by the state treasurer. If any person,
9 association, or corporation licensed under this chapter has commenced to hold a live race meet
10 within the [~~36-month~~] **48-month** period the escrowed amounts shall be paid to the lottery
11 commission to offset any expenses incurred for the services required to hold such meet. If there is
12 no live race meet within the [~~36-month~~] **48-month** period all sums so escrowed shall be for the use
13 of the state.

14 5 Effective Date. This act shall take effect January 1, 2018.

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AMENDED ANALYSIS

This bill modifies the requirements for simulcast racing.