

Amendment to SB 140

1 Amend the bill by replacing section 1 with the following:

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3 1 Retirement System; Independent Investment Committee. Amend RSA 100-A:14-b, I to read
4 as follows:

5 I. The independent investment committee shall consist of not more than 5 members, 3 of
6 whom shall be persons who are not members of the board of trustees appointed by the governor
7 with the consent of the council, and up to 2 of whom shall be members of the board of trustees
8 appointed by the chairperson of the board of trustees. ***Each independent investment committee***
9 ***member shall serve for a term of 3 years.***

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AMENDED ANALYSIS

This bill establishes terms for the retirement system's independent investment committee members.