

Amendment to SB 41-FN-A

1 Amend the bill by replacing sections 1-2 with the following:

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3 1 New Section; Skilled Technology Worker Recruiting Fund. Amend RSA 6 by inserting after  
4 section 38 the following new section:

5 6:38-a Skilled Technology Worker Recruiting Fund.

6 I. There is hereby established in the office of the treasurer the skilled technology worker  
7 recruiting fund which shall be kept distinct and separate from all other funds. Annual state  
8 appropriations and other funds from state or federal sources, and any gifts, grants, or donations,  
9 shall be credited to the fund which shall be administered by the New Hampshire Higher Education  
10 Assistance Foundation to provide educational debt relief of up to \$5,000 for each skilled technology  
11 worker who is employed in the technology sector in the state. The New Hampshire Higher  
12 Education Assistance Foundation shall establish the application, award, and disbursement  
13 procedures necessary to comply with this section.

14 II. The state treasurer shall invest the fund in accordance with RSA 6:8. Any earnings on  
15 fund moneys shall be added to the fund.

16 III. All moneys in the fund shall be nonlapsing and shall be continually appropriated to the  
17 fund for the purpose of providing skilled technology worker educational debt relief as provided in  
18 this section.

19 2 Appropriation. The sum of \$2,000,000 for the fiscal year ending June 30, 2018, and the sum  
20 of \$2,000,000 for the fiscal year ending June 30, 2019, are hereby appropriated to the skilled  
21 technology worker recruiting fund established in RSA 6:38-a. The governor is authorized to draw a  
22 warrant for said sums out of any money in the treasury not otherwise appropriated.

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**AMENDED ANALYSIS**

This bill establishes a skilled technology worker recruiting fund in the office of the state treasurer to provide educational debt relief to skilled technology workers who are employed in the technology sector in the state and makes an appropriation for the biennium ending June 30, 2019.