

Sen. D'Allesandro, Dist 20
February 9, 2017
2017-0398s
08/04

Floor Amendment to SB 56-FN-A-LOCAL

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to adequate education grant payments to certain municipalities and relative
4 to stabilization grants for fiscal years 2018 and 2019.
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6 Amend the bill by inserting after section 1 the following and renumbering the original section 2 to
7 read as 3:

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9 2 Determination of Education Grants. Amend RSA 198:41, IV(d) to read as follows:

10 (d) For fiscal year 2017 and each fiscal year thereafter, the department of education
11 shall distribute a total education grant to each municipality in an amount equal to the total
12 education grant for the fiscal year in which the grant is calculated plus a percentage of the
13 municipality's fiscal year 2012 stabilization grant, if any, distributed to the municipality; the
14 percentage shall be 96 percent for fiscal [~~year~~] **years 2017, 2018, and 2019**, and shall be reduced by
15 4 percent of the amount of the 2012 [~~education~~] **stabilization** grant for each fiscal year thereafter.
16 No stabilization grant shall be distributed to any municipality for any fiscal year in which the
17 municipality's education property tax revenue collected pursuant to RSA 76 exceeds the total cost of
18 an adequate education or to any municipality for any fiscal year in which the municipality's ADMA
19 is zero.

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AMENDED ANALYSIS

This bill appropriates funds for additional adequate education grants to certain municipalities for costs incurred in the 2016 fiscal year. The bill also requires that the stabilization grant payment to a municipality for fiscal years 2018 and 2019 shall be equal to the stabilization grant payment for fiscal year 2017.