

SB 90-FN - AS INTRODUCED

2017 SESSION

17-0967

08/10

SENATE BILL ***90-FN***

AN ACT adjusting the minimum employer's contribution rate for unemployment insurance.

SPONSORS: Sen. Feltes, Dist 15; Sen. Soucy, Dist 18; Sen. Lasky, Dist 13

COMMITTEE: Commerce

ANALYSIS

This bill raises the minimum contribution rate to the unemployment compensation fund.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through]~~.
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT adjusting the minimum employer's contribution rate for unemployment insurance.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Minimum Rate. Amend RSA 282-A:82, IV to read as follows:

2 IV. The minimum contribution rate under this section shall not be less than [~~.10~~] **.20**
3 percent.

4 2 Effective Date. This act shall take effect January 1, 2018.

SB 90-FN- FISCAL NOTE
AS INTRODUCED

AN ACT adjusting the minimum employer's contribution rate for unemployment insurance.

FISCAL IMPACT: ☒ State ☐ County ☐ Local ☐ None

STATE:	Estimated Increase / (Decrease)			
	FY 2018	FY 2019	FY 2020	FY 2021
Appropriation	\$0	\$0	\$0	\$0
Revenue	Indeterminable Increase	Indeterminable Increase	Indeterminable Increase	Indeterminable Increase
Expenditures	\$0	\$0	\$0	\$0
Funding Source:	<input type="checkbox"/> General <input type="checkbox"/> Education <input type="checkbox"/> Highway <input checked="" type="checkbox"/> Other - Contingent Fund pursuant to RSA 282-A:140			

METHODOLOGY:

This bill increases the minimum employer's contribution rate under RSA 282-A:82, IV, from not less than .10 percent to not less than .20 percent. Employer rates are never reduced to zero and this figure represents the minimum employer tax rate that must be paid by an employer. The New Hampshire Employment Security estimates this change would increase state restricted revenue to the Contingent Fund established under RSA 282-A:140 by approximately \$2,579,339 annually. This estimate is based on the number of registered employers in the State paying the statutory minimum rate as of the fourth quarter of 2016. This bill does not impact the Unemployment Compensation Trust Fund or counties and local governments.

AGENCIES CONTACTED:

New Hampshire Employment Security