

CHAPTER 151
SB 140 - FINAL VERSION

03/16/2017 0818s
4May2017... 1346h

2017 SESSION

17-0888
10/04

SENATE BILL ***140***

AN ACT relative to the independent investment committee in the New Hampshire retirement system.

SPONSORS: Sen. Soucy, Dist 18; Sen. Watters, Dist 4; Rep. Proulx, Hills. 44; Rep. Danielson, Hills. 7

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

 This bill establishes terms for the retirement system's independent investment committee members.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT relative to the independent investment committee in the New Hampshire retirement system.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 151:1 Retirement System; Independent Investment Committee. Amend RSA 100-A:14-b, I to
2 read as follows:

3 I. The independent investment committee shall consist of not more than 5 members, 3 of
4 whom shall be persons who are not members of the board of trustees appointed by the governor
5 with the consent of the council, and up to 2 of whom shall be members of the board of trustees
6 appointed by the chairperson of the board of trustees. ***Each independent investment committee***
7 ***member shall serve for a term of 3 years.***

8 151:2 Application; Appointments.

9 I. The 3 members of the independent investment committee appointed by the governor with
10 the consent of the council, under RSA 100-A:14-b, I as amended by section 1 of this act, shall be
11 appointed for 3-year terms beginning July 1, 2017.

12 II. The 2 members of the independent investment committee appointed by the chairperson
13 of the board of trustees, under RSA 100-A:14-b, I as amended by section 1 of this act, shall be
14 appointed for 3-year terms beginning July 1, 2018.

151:3 Effective Date. This act shall take effect 60 days after its passage.

Approved: June 16, 2017
Effective Date: August 15, 2017