

CHAPTER 109
SB 80 - FINAL VERSION

02/09/2017 0254s

2017 SESSION

17-0837
10/06

SENATE BILL ***80***

AN ACT relative to implementation of the all veterans' tax credit, and relative to applications for recovery from the FRM victims' contribution recovery fund.

SPONSORS: Sen. Watters, Dist 4; Sen. Gray, Dist 6; Sen. Kahn, Dist 10; Sen. Daniels, Dist 11; Sen. Reagan, Dist 17; Sen. Giuda, Dist 2; Sen. D'Allesandro, Dist 20; Rep. Sandler, Straf. 21; Rep. Spencer, Straf. 18; Rep. Baldasaro, Rock. 5; Rep. Hinch, Hills. 21

COMMITTEE: Public and Municipal Affairs

AMENDED ANALYSIS

 This bill allows a town or city adopting the all veterans' tax credit against property taxes to phase in the amount over 3 years. The bill also modifies the time period for applications for recovery from the FRM victims' contribution recovery fund.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT relative to implementation of the all veterans' tax credit, and relative to applications for recovery from the FRM victims' contribution recovery fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 109:1 Property Taxation; All Veterans' Tax Credit. Amend RSA 72:28-b, II to read as follows:

2 II. The credit granted under this section shall be the same as the amount of the standard or
3 optional veterans' tax credit in effect in the town or city under RSA 72:28. ***A town or city with an***
4 ***existing standard or optional veterans' tax credit under RSA 72:28 prior to August 18,***
5 ***2016, adopting the credit under this section, may phase in the amount of the all veterans'***
6 ***tax credit over a 3-year period to match the standard or optional veterans' tax credit.***

7 109:2 FRM Victims Fund; Application for Recovery Assistance. Amend RSA 359-P:5, II to read
8 as follows:

9 II. The complete application shall be received not more than 180 days after the [effective
10 ~~date of this section~~] ***appointment of a private attorney or administrator pursuant to RSA***
11 ***359-P:4.*** An extension of time may be granted for good cause shown by the claimant. However, an
12 application that is received more than 270 days after the [effective ~~date of this section~~]
13 ***appointment of a private attorney or administrator*** shall not be accepted. The attorney or
14 administrator shall send a notice regarding the process for recovery under this chapter to the last
15 known address of potential claimants.

109:3 Effective Date. This act shall take effect upon its passage.

Approved: June 08, 2017
Effective Date: June 08, 2017