

CHAPTER 37  
SB 72 - FINAL VERSION

03/09/2017 0574s

2017 SESSION

17-0776  
08/03

SENATE BILL **72**

AN ACT establishing a committee to study certain investments by municipalities.

SPONSORS: Sen. D'Allesandro, Dist 20; Sen. Hennessey, Dist 5

COMMITTEE: Public and Municipal Affairs

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AMENDED ANALYSIS

This bill establishes a committee to study certain investments by municipalities.

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Explanation: Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struck through.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

**CHAPTER 37**  
**SB 72 - FINAL VERSION**

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Seventeen*

AN ACT                    establishing a committee to study certain investments by municipalities.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            37:1 Committee Established. There is established a committee to study certain investments by  
2 municipalities.

3            37:2 Membership and Compensation.

4            I. The members of the committee shall be as follows:

5                    (a) Two members of the senate, one from the senate finance committee and one from the  
6 public and municipal affairs committee, appointed by the president of the senate.

7                    (b) Three members of the house of representatives, one of whom shall be from the house  
8 finance committee and one of whom shall be from the house ways and means committee, appointed  
9 by the speaker of the house of representatives.

10            II. Members of the committee shall receive mileage at the legislative rate when attending to  
11 the duties of the committee.

12            37:3 Duties. The committee's study shall include, but not be limited to:

13                    I. Allowing town treasurers to deposit money into certificates of deposit offered through the  
14 public deposit investment pool.

15                    II. Permitting municipalities to invest in a development finance institution.

16            37:4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from  
17 among the members. The first meeting of the committee shall be called by the first-named senate  
18 member. The first meeting of the committee shall be held within 60 days of the effective date of this  
19 section. Two members of the committee shall constitute a quorum.

20            37:5 Report. The committee shall report its findings and any recommendations for proposed  
21 legislation to the president of the senate, the speaker of the house of representatives, the senate  
22 clerk, the house clerk, the governor, and the state library on or before November 1, 2018.

23            37:6 Effective Date. This act shall take effect upon its passage.

Approved: May 09, 2017

Effective Date: May 09, 2017