

CHAPTER 132
HB 323 - FINAL VERSION

8Mar2017... 0167h

2017 SESSION

17-0540
10/05

HOUSE BILL **323**

AN ACT relative to standards for revaluations established by the assessing standards board.

SPONSORS: Rep. Abrami, Rock. 19; Rep. Vose, Rock. 9; Rep. Azarian, Rock. 8; Rep. Lovejoy, Rock. 36; Rep. D. Thomas, Rock. 5; Sen. D'Allesandro, Dist 20

COMMITTEE: Executive Departments and Administration

AMENDED ANALYSIS

 This bill modifies a reference to the Uniform Standards of Professional Appraisal Practice used by the assessing standards board in establishing standards for revaluations of property.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT relative to standards for revaluations established by the assessing standards board.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 132:1 Assessing Standards Board; Powers and Duties; Standards. Amend RSA 21-J:14-b, I(c) to
2 read as follows:

3 (c) The establishment of standards for revaluations based on the most recent edition of
4 ~~[USPAP Standard 6]~~ ***the Uniform Standards of Professional Appraisal Practice (USPAP)***.

5 The department of revenue administration shall in its assessment review process incorporate these
6 standards and report its findings to the assessing standards board and the municipality, in
7 accordance with RSA 21-J:11-a, II. These standards shall be reported to the assessing standards
8 board for all reviews conducted on or after the April 1, 2006 assessment year. These standards
9 shall be incorporated in the assessment review process for all reviews conducted on or after the
10 April 1, 2007 assessment year.

132:2 Effective Date. This act shall take effect 60 days after its passage.

Approved: June 16, 2017

Effective Date: August 15, 2017