HB 1235-A - AS INTRODUCED

2020 SESSION

HOUSE BILL 1235-A

AN ACT establishing a committee to study ensuring workforce maintenance through enhancement of the retirement system, and making an appropriation therefor.


COMMITTEE: Executive Departments and Administration

ANALYSIS

This bill establishes a committee to study ensuring workforce maintenance through enhancement of the retirement system. The bill also makes an appropriation for the purposes of the study.

Explanation: Matter added to current law appears in bold italics.
Matter removed from current law appears [in brackets and struck through.]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.
AN ACT establishing a committee to study ensuring workforce maintenance through enhancement of the New Hampshire retirement system, and making an appropriation therefor.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Committee Established. There is established a committee to study ensuring workforce maintenance through enhancement of the New Hampshire retirement system.

I. (a) The members of the committee shall be as follows:

(1) Three members of the house of representatives, two of whom shall be from the executive departments and administration committee and one of whom shall be from the finance committee, appointed by the speaker of the house of representatives.

(2) Two members of the senate, appointed by the president of the senate.

(b) The chairman of the New Hampshire retirement system board of trustees, or designee, shall serve as a non-voting, ex-officio member of the committee.

II. Legislative members of the committee shall receive mileage at the legislative rate when attending to the duties of the committee.

III. The committee shall:

(a) Study the history of benefits of the New Hampshire retirement system.

(b) Study the current limitation on base pension amounts and its effect on workforce recruitment and retention for public employers.

(c) Design a sustainable and attractive limitation on base pension amounts.

(d) Study the issue of equity in contribution rates between employers and employees.

(e) Study other matters deemed necessary by the commission.

(f) Seek technical assistance as necessary from the New Hampshire retirement system and from other independent financial, investment, actuarial, and retirement experts. The committee may employ support staff for the purposes of its duties.

(g) Seek workforce recruitment and retention input as necessary from employee groups represented in the New Hampshire retirement system, the New Hampshire Chiefs of Police Association, the New Hampshire School Administrators Association, and the New Hampshire Association of Fire Chiefs.

IV. The first-named house member appointed by the speaker of the house of representatives shall serve as chairperson. The first meeting of the committee shall be called by the chairperson. The first meeting of the committee shall be held within 45 days of the effective date of this section.
V. The committee shall report its findings and any recommendations for proposed legislation to the speaker of the house of representatives, the president of the senate, the house clerk, the senate clerk, the governor, and the state library on or before November 1, 2020.

I. There is hereby appropriated the sum of $100,000 for the fiscal year ending June 30, 2021 which may be expended for the purposes of this act by the committee established in section 1 of this act. The governor is authorized to draw a warrant for said sum out of any money in the treasury not otherwise appropriated.

II. The committee is authorized to accept and expend private sector grants, gifts, or donations of any kind for the purpose of the duties required in this act. Any moneys collected shall be continually appropriated to the committee for the purposes of this act.

3 Effective Date. This act shall take effect upon its passage.