HOUSE BILL  1460

AN ACT relative to the form of municipal budgets.


COMMITTEE: Municipal and County Government

ANALYSIS

This bill requires governing bodies and budget committees of municipalities, districts, and school administrative units to use full line item detail in active spreadsheet format for all budgets.

Explanation: Matter added to current law appears in **bold italics.**
Matter removed from current law appears [in brackets and struckthrough.]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.
AN ACT relative to the form of municipal budgets.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Municipal Budgets; Budget Preparation. Amend RSA 32:5, I to read as follows:
   I. The governing body, or the budget committee if there is one, shall hold at least one public
   hearing on each budget, not later than 25 days before each annual or special meeting, public notice
   of which shall be given at least 7 days in advance, and after the conclusion of public testimony shall
   finalize the budget to be submitted to the legislative body. All municipal, district, and school
   administrative unit budgets shall use a full line item detail in active spreadsheet format
   which shall include all the budget lines used to comprise the complete budget. One or more
   supplemental public hearings may be held at any time before the annual or special meeting, subject
   to the 7-day notice requirement. If the first hearing or any supplemental hearing is recessed to a
   later date or time, additional notice shall not be required for a supplemental session if the date,
   time, and place of the supplemental session are made known at the original hearing. Public
   hearings on bonds and notes in excess of $100,000 shall be held in accordance with RSA 33:8-a, I.
   Days shall be counted in accordance with RSA 21:35.

2 Effective Date. This act shall take effect 60 days after its passage.