HOUSE BILL 1210

AN ACT establishing a property tax exemption for energy storage systems.

SPONSORS: Rep. Fowler, Rock. 20; Rep. Abramson, Rock. 20

COMMITTEE: Municipal and County Government

ANALYSIS

This bill establishes a property tax exemption for residential property equipped with an energy storage system.

Explanation: Matter added to current law appears in *bold italics.*
Matter removed from current law appears [in brackets and struckthrough.]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.
AN ACT establishing a property tax exemption for energy storage systems.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 New Section; Persons and Property Taxable; Energy Storage System Exemption. Amend RSA 72 by inserting after section 42 the following new section:

72:42-a Energy Storage System; Property Tax Exemption.

I. The owner of residential real estate equipped with an energy storage system shall be granted an exemption for property tax purposes equal to the value of the first 1000 mwh of electricity storage. The definitions of "residential real estate" and "owner" in RSA 72:29, II and VI, respectively, shall apply to this section.

III. Applications for the exemption established in this section shall be governed by the provisions of RSA 72:33, RSA 72:34, and RSA 72:34-a.

2 Effective Date. This act shall take effect April 1, 2021.