



New Hampshire Senate **News Release**

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Protecting Granite State Investments

Concord, NH - Following the passage of House Bill 457, Senator Sharon Carson and Senator Howard Pearl released the following statement:

"New Hampshire residents rely on us to make fiscally responsible decisions when it comes to the investments made on behalf our Granite State. We will not play politics with the New Hampshire Retirement System," stated Senator Carson.

"The use of 'ESG' criteria undermines our fiduciary duty and prioritizes non-fiduciary considerations over directives to produce the best return for our investors. Our responsibility is to New Hampshire residents first and foremost, and House Bill 457 ensures their investments will be protected from 'woke' investment initiatives."

"This bill strengthens the recent Executive Order of Governor Chris Sununu, who was quick to act on this issue to protect our state's investments," added Senator Pearl.

"With HB 457, we're protecting the hard-earned pension funds of New Hampshire police, firefighters, teachers, and public employees from political interference. The New Hampshire Senate is proud to join the Governor on this objective, further cementing our commitment to fiscally responsible leadership by New Hampshire Republican leaders."

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