



New Hampshire Senate
News Release

For Immediate Release:
June 16, 2017

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Daniels praises growing state's rainy day fund, smart budgeting to strengthen NH bond rating

Concord, NH – Last week, S&P reduced Massachusetts' bond rating from AA+ to AA, citing missed opportunities to improve the state's financial stability for the future.

Senator Gary Daniels (R-Milford), Senate Finance Chair, issued the following statement:

"New Hampshire has taken every opportunity to grow our economy and provide a strong, stable economic foundation for our future in the legislation we propose, but especially in the current Fiscal Year 18-19 state operating budget."

"The committee of conference budget proposal directly supports strengthening our economic footing by growing the state's rainy day fund to \$100 million. This is up from a dangerously low \$9 million under democratic leadership in the legislature and corner office in years past."

"Along with spending only what we can afford in our state's budget, building up the Rainy Day Fund is one of the most important things we can do to ensure the state's financial stability in the future."

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