



New Hampshire Senate

News Release

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Morse applauds cost saving plan, urges completion of I-93 following funding approval

Concord, NH -Today, the Joint Fiscal Committee accepted \$200 million in federal funds as part of the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan program. This loan package restructures funds in a way that will save the State of New Hampshire \$20 million when compared to typical funding.

Senate President Chuck Morse (R-Salem) issued a statement following the committee's vote.

"The I-93 expansion has been a top priority for me for many years because it will open the road to more business growth in Southern New Hampshire, in addition improving our state's economy. Accepting \$200 million in TIFIA funds as part of a federal loan program allows the New Hampshire to leverage highway funds to not only finish the I-93 expansion from Salem all the way to Manchester, but will also support paving an additional 1,200 miles of state roads and repair or replace 23 additional red list bridges. All of this together will cost \$20 million less than the cost of financing I-93 alone on the open market."

"This project has taken far too long to complete, but with these funds, we expect the expansion of I-93 will be completed, making New Hampshire an attractive place to start and grow business, while encouraging tourism in our state."

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