



New Hampshire Senate

News Release

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Bradley, Forrester urge DRED to continue promoting NH business tax cuts

Concord, NH – As a result of urging by the Legislature, Senate Majority Leader Jeb Bradley (R-Wolfeboro) and Senate Finance Chair Jeanie Forrester (R-Meredith) commended the recent efforts by DRED to publicize and promote new laws reducing business tax rates designed to draw businesses to New Hampshire to help create jobs.

“We know that the recent cuts to business taxes in New Hampshire are a strong incentive for new, small businesses to open and existing businesses to move into our state. However, if prospective employers don’t know about these cuts, the first of their kind in more than 20 years, the benefits to New Hampshire’s economy won’t be realized,” said Senate Majority Leader Jeb Bradley (R-Wolfeboro).

“We were disappointed to learn that this meaningful reduction of business taxes passed into law was not actively being used as a tool to attract businesses to New Hampshire by DRED, which is why we created legislation that would require the department to aggressively market these benefits. We are pleased to learn that DRED has improved on these efforts and as a result, the bill is no longer necessary. We applaud DRED’s efforts to market yet another New Hampshire Advantage and look forward to the expanded business opportunities to come,” added Bradley.

“We know that the business tax reductions included in the budget make New Hampshire more competitive nationally, allowing small businesses to keep more of their hard earned profits, reinvest in their workforce, to grow, expand, and maintain a stronger economic impact on the state as a whole,” said Senator Jeanie Forrester (R-Meredith), Senate Finance Chair. “We want to make sure we are letting businesses nationwide know that New Hampshire is open for business and we expect DRED will continue to promote this benefit to prospective businesses in a strong, coordinated effort, utilizing the resources they have at their disposal.”

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