



**New Hampshire Senate**  
**News Release**

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**Boutin touts committee vote removing burdens to business growth**

Concord, NH -Today, the Senate Ways and Means committee passed a bill, SB 342, which makes changes to business profits tax provisions affecting a business organization when owners sell or exchange ownership interests in the business.

Senator David Boutin (R-Hooksett), Chair, Senate Ways and Means, issued the following statement following the bill's passage out of committee.

"The current business tax structure in New Hampshire is a disincentive for many companies seeking opportunities for growth and increasing business potential in our state. The legislation we passed out of committee today would remove the burdensome tax structure causing businesses to move out of state, and help restore a competitive business environment for the high tech and the small business sector."

"This legislation addresses some of the issues faced by high tech and startup companies, specifically, by allowing them the flexibility to engage in outside investment and seek opportunities to expand, sell or change ownership without the burden of additional tax requirements."

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