



New Hampshire Senate
News Release

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Sanborn praises passage of bill supporting small business in New Hampshire

Concord, NH -The Senate today passed SB 552-FN, a bill which would increase the amount that small businesses can deduct for equipment purchases, tying it to the Federal standard. New Hampshire joins 38 other states which have adopted this change.

"New Hampshire ranks among the most expensive places in America to do business and with the passage of this bill, we are standing by our promise to make our state more attractive to small companies who operate here or who are looking to move here," said Senator Andy Sanborn (R-Bedford).

"Aligning this tax policy with current federal standards is a common sense change to join the rest of New England in encouraging small businesses to grow and expand in New Hampshire and will have no effect on the revenue coming into the state over the long term. By making this change, we also encourage capital investment in our state which leads to a stronger economy. "

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