



New Hampshire Senate

News Release

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Senate concurs with House on SB 30

Concord, NH - Today, the Senate voted to concur with the House on SB 30, also known as the Balsams Bill. This bill would establish a redevelopment district in unincorporated places in New Hampshire, increase the Business Finance Authority's credit limit and also authorize special assessment to pay back bonds in redevelopment districts.

"I am glad to see both the Senate and House agree on SB 30 and appreciate all of the work that has gone into this bill in support of the Balsams redevelopment project because of the significant positive economic impact on a number of communities in the North Country," said Senate Finance Chair Jeanie Forrester (R-Meredith).

"The Balsam's has been a landmark of the North Country's culture and economy, and hopefully will be again," Forrester added.

"I want to thank Senator Morse for his leadership on moving this bill through the appropriate processes and for the House and Senate's support on this initiative. We are excited and ready to continue moving forward with the Balsams project in the North Country," said Senate Minority Leader Jeff Woodburn (D-Dalton).