



**New Hampshire Senate**

## **News Release**

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### **Bradley, Feltes applaud Senate vote to protect electric ratepayers**

**Concord, NH** – A bill that would allow Eversource (formerly PSNH) to sell off its power generating assets while limiting the cost to New Hampshire ratepayers passed the Senate today.

Senate Majority Leader Jeb Bradley (R-Wolfeboro) and Senator Dan Feltes (D-Concord) released statements following the Senate vote on SB 221.

“An agreement has been reached requiring Eversource to sell its generating assets. Under the current law Eversource’s remaining customers are very likely to pay the full amount of the utility cost of the Merrimack Station Scrubber plus a 10% profit that they are guaranteed by law,” said Senate Majority Leader Jeb Bradley (R-Wolfeboro).

“This bill is a positive first step in a long process that will provide rate relief and rate certainty for New Hampshire homeowners and a business, ensuring that ratepayers will not bear the full burden of the company’s stranded costs.”

“We are still working to ensure that all Eversource customers will have their needs addressed in a balanced way and I look forward to engaging in the next steps of this process,” Bradley added.

“As New Hampshire transitions to a more competitive marketplace for electricity, we must ensure we expand opportunity for everyone, including residential ratepayers, municipalities, the business community, and workers,” said Senator Dan Feltes (D-Concord).

“SB 221 reasonably balances and recognizes all of these very important interests and I thank all my Senate colleagues for their support.”

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