



New Hampshire Senate
News Release

For Immediate Release:
March 12, 2015

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Senate supports study for Balsams redevelopment bond
SB 30 sent to Finance Committee for further review

Concord, NH – A bill that would have originally provided Balsams developers with a \$28 million state backed bond for redevelopment was today approved by the senate for further study.

“The Balsams initiative is one that many anticipate having a positive impact on the North Country, providing hundreds of jobs, and restoring a landmark destination resort in the state,” said Senate President Chuck Morse (R-Salem).

“It’s unfortunate that we are only beginning to learn many of the critical details of the Balsams Resort redevelopment project, particularly since the state and developers have been working together on this for more than a year and a half.”

“I support the senate’s decision to further study the financing of this private development project and I hope we can find a solution to both support the Balsams as well as protect New Hampshire taxpayers,” added Morse.

“By further studying this bill, we can take time to properly address the many unanswered questions surrounding this project and the concerns I have about making a portion of this investment the responsibility of New Hampshire’s taxpayers,” said Senator Regina Birdsell (R-Hampstead).

“I understand and support bringing jobs to the region, it is important that we take time to thoroughly vet this proposal and I look forward to studying the project in the weeks to come.”

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