



New Hampshire Senate
News Release

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Senate supports bill modernizing banking regulations in New Hampshire

Concord, NH - The Senate passed a bill today that provides complete modernization of the state's bank, credit union, and trust and family trust company regulations. The bill, SB 188, provides updated and more user-friendly regulatory procedures for the state's banking industry, while maintaining all of the consumer protections that are currently in statute.

"The state of New Hampshire's banks and credit unions were operating under a set of regulations that were more than 100 years old, making it difficult for these businesses to do business in the state," said Senator Jeb Bradley (R-Wolfeboro).

"This bill provides a comprehensive overhaul of the state's banking laws, while maintaining consumer protections detailed in statute. Updating these laws will improve New Hampshire's competitiveness."

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