



New Hampshire Senate

News Release

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Senate Finance Adds \$20 Million to Rainy Day Fund

Doubles the Governor's proposed balance

Concord, NH – Today, the Senate Finance Committee reviewed a preliminary surplus statement which would increase the State's Rainy Day Fund to \$20 million, more than doubling the state's fiscal reserve balance, when compared to the Governor's proposed balance.

"Restoring the Rainy Day Fund has been a Senate Priority and today's preliminary surplus statement indicates that the Senate Finance Committee will be able to make this priority a reality by adding \$20 million to the fund. The State's Treasurer has consistently advised the legislature of the importance of maintaining and growing the Rainy Day Fund, which will work towards improving the State's credit rating while also establishing protections for New Hampshire taxpayers from any unforeseen economic downturns," said Senate President Chuck Morse (R-Salem) who serves on the Senate Finance Committee.

"Unfortunately, the Rainy Day Fund has not seen an increase since 2007. It is very important for the Senate to establish this buffer within the budget and by including these funds we are making critical step towards improving New Hampshire's overall economic health," Morse added.

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