



New Hampshire Senate
News Release

For Immediate Release
April 17, 2014

Contact
Tom Cronin
603.264.5659

Sen. Forrester Statement on HB1411

Concord, NH - Senate Finance Chairman Jeanie Forrester, R-Meredith, issued the following statement after the Senate voted to defeat House Bill 1411:

"The recent court ruling on the MET alone should provide all the reason we need as to why the state must strengthen its reserve fund balance. As stewards of the taxpayers' dollars, a vote to spend this modest surplus at a time of significant budgetary uncertainty is completely irresponsible. I commend my colleagues who voted to defeat this bill, and would continue to urge the House to pass SB415 and immediately deposit the surplus into the rainy day fund where it belongs."

The Senate defeated House Bill 1411 on a vote of 15-9. Senate Bill 415, which would deposit the entire surplus into the Rainy Day fund, passed the Senate in March on a vote of 22-2 and awaits a hearing before the House Finance Committee.

###