



New Hampshire State Senate **NEWS RELEASE**

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Media Contact:

Carole Alfano, 271-7585

carole.alfano@leg.state.nh.us

With first votes of the new session, Senate supports jobs, education and taxpayers

CONCORD - The state Senate went back into session for the New Year, taking several important floor votes on legislation supporting jobs, education and taxpayers:

SB 1 – R&D tax credit

Designated the first bill of the 2013 session, SB 1 proposes doubling the state's research and development tax credit from \$1 million to \$2 million and making it permanent. This pro-jobs legislation passed on a unanimous roll call of 23-0 with prime sponsor Sen. Bob Odell, R-Lempster, noting the bill sends a strong signal that government supports those businesses in New Hampshire that have already invested in the state and encourages others to come set up shop here as well.

Prime: Sen. Bob Odell

Ways & Means vote: OTP, 5-0 Floor vote: 23-0

SB 2 – Tax Caps

As more communities in New Hampshire vote to create local tax caps, the Senate moved to clarify that tax caps under RSA 32:5-b shall be adjusted to include a fund balance brought forward from previous years.

Prime: Sen. David Boutin

Public & Municipal vote: OTP w/Amd, 5-0 Floor vote: Voice vote

SB 40 – Ed Funding

Backed by 15 bi-partisan sponsors, this bill gained the full support of all members of the Finance Committee and passed the Senate on a unanimous roll call of 23-0. The bill corrects flaws in the state's education aid funding formula where seventy-seven towns in NH would have received less aid in 2013 than they did in 2011. Prime sponsor Sen. Molly Kelly, D-Keene, summed up the need for SB40 saying, "By passing this legislation, we will prevent confusion, delay and potential increase in tax bills for our citizens."

Prime: Sen. Molly Kelly

Finance vote: OTP, 6-0 Floor vote: 23-0

***** Please Note *****

A unanimous roll call vote in the state Senate is usually 24-0 but one senator was missing today due to an excused absence so all unanimous vote counts were 23-0.

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