



# New Hampshire State Senate ***MEDIA ADVISORY***

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## **Senate passes repeal of tax on gambling winnings**

SB 130 to end 10% tax on winnings; supports NH's lottery and gaming industry

(Concord) The state Senate voted unanimously today to repeal the current state law that imposes a 10% tax on gambling winnings. Prime sponsor Sen. Lou D'Allesandro (D-Manchester) called **SB 130** absolutely necessary to stop the negative effects the law is having on the state's revenue stream.

D'Allesandro noted that the tax has not drawn nearly the revenue anticipated and that it is actually having a depressing effect on the state's gaming industry. "Each month we continue to see a decrease in lottery sales. New Hampshire residents are buying more lottery tickets from Massachusetts and out of state residents are no longer coming to New Hampshire to wager on simulcasting," he said.

Sen. Jack Barnes, Jr., (R-Raymond) put his support behind **SB130** for the same reasons adding, "This is the second time around fixing this legislation. Last year we eliminated the retroactive portion of the law that was reaching back decades to tax lottery winnings. That just wasn't right and the 10% tax isn't right either. I'm glad we've been able to clean up both."

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