



**NH State Senate
NEWS RELEASE**

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Sen. Bradley statement on NHRS decision not to challenge retirement reforms

Says reforms are already having positive impact on cities and towns; taxpayers seeing benefits too

(Concord) Senate Majority Leader Jeb Bradley, R-Wolfeboro, issued the following statement today regarding the decision by the New Hampshire Retirement System's Board of Trustees concerning the issue of recertifying rates:

"I want to thank the Board of the New Hampshire Retirement System (NHRS) for doing the right thing and dropping their legal challenges to the retirement reform provisions included in House Bill 2. By ending their lawsuit, the Board has saved the state, the NHRS, and ultimately the taxpayers of New Hampshire the cost of a protracted legal battle.

"The recertified contribution rates, which went into effect last month, have already resulted in significant savings for state and local governments. These savings have allowed city and town officials to avoid layoffs and to continue essential services without increasing the burden on property taxpayers – exactly the intention of these provisions."

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