



**New Hampshire
House of Representatives and State Senate**

Joint News Release

For Immediate Release:

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House and Senate agree on budget for FY12 and FY13

Plan is balanced, spends \$4.42B over next two years

(Concord) After one week of talks, House and Senate negotiators reached agreement on a \$4.42 billion dollar state budget for the next two years. Members of the Committee of Conference announced their plan this afternoon which next goes to the full House and Senate for approval.

Statement from Senate Finance Chairman Chuck Morse, R-Salem:

“Every two years, the state budget goes down to the wire. But I remained confident that, despite some of our stops and starts, the House and the Senate would get a deal done because from the very beginning I knew we would do what was right for the state of New Hampshire. This budget stays true to our resolve to live within our means, reduce spending and reform state government. It does not increase taxes or fees. Most importantly, it’s balanced and spends 11% less than the previous biennium.”

Statement from Speaker of the House William L. O’Brien, R-Mont Vernon:

“This budget represents the legislature keeping the promise that we made to the voters last year – that we would show the same discipline and responsibility with taxpayer money that working families across New Hampshire are doing around kitchen tables every day. Our budget closes a historic budget deficit and not only does not raise taxes or fees, but actually delivers tax relief to get our economy moving again and to create good, new jobs. The budget represents the state living within its means and enhancing the New Hampshire Advantage by making our state more competitive. This is the type of transformational change that our citizens deserve. I want to congratulate the House and Senate Finance and Ways and Means Committees for their extraordinary work in getting this Herculean task done while protecting our most important services.”

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